

Company Registration No. 04532330 (England and Wales)

**IWC ESTATE PLANNING & MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**PAGES FOR FILING WITH REGISTRAR**

# IWC ESTATE PLANNING & MANAGEMENT LIMITED

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# IWC ESTATE PLANNING & MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	4		2,700		2,850
Tangible assets	5		13,558		12,445
<b>Current assets</b>					
Debtors	6	158,875		116,107	
Cash at bank and in hand		196,611		184,900	
		<u>355,486</u>		<u>301,007</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(70,348)</u>		<u>(59,996)</u>	
<b>Net current assets</b>			285,138		241,011
<b>Total assets less current liabilities</b>			<u>301,396</u>		<u>256,306</u>
<b>Provisions for liabilities</b>			<u>(3,089)</u>		<u>(2,489)</u>
<b>Net assets</b>			<u>298,307</u>		<u>253,817</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss reserves			298,207		253,717
<b>Total equity</b>			<u>298,307</u>		<u>253,817</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The notes on pages 3 - 6 form an integral part of these financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

*These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102 Section 1A*

# **IWC ESTATE PLANNING & MANAGEMENT LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 SEPTEMBER 2017***

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The financial statements were approved and signed by the director and authorised for issue on 17 May 2018

Mr T S Crocker

**Director**

**Company Registration No. 04532330**

# IWC ESTATE PLANNING & MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

IWC Estate Planning & Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is Airport House, Suite 43-45, Purley Way, Croydon, Surrey, CR0 0XZ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of IWC Estate Planning & Management Limited prepared in accordance with FRS 102 Section 1A small entities. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 Section 1A small entities was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102 Section 1A small entities.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.4 Deferred tax**

Deferred tax is recognized in respect of all material timing differences that have originated but not reversed at the balance sheet date.

# IWC ESTATE PLANNING & MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 9 (2016 - 9).

	2017 Number	2016 Number
Director	1	1
Employees	8	8
	<u>9</u>	<u>9</u>

### 3 Dividends

	2017 £	2016 £
Interim paid	27,000	29,500
	<u>27,000</u>	<u>29,500</u>

### 4 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 October 2016 and 30 September 2017	3,000
<b>Amortisation and impairment</b>	
At 1 October 2016	150
Amortisation charged for the year	150
	<u>300</u>
At 30 September 2017	300
<b>Carrying amount</b>	
At 30 September 2017	2,700
	<u>2,700</u>
At 30 September 2016	2,850
	<u>2,850</u>

# IWC ESTATE PLANNING & MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 5 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 October 2016	17,729	5,750	23,479
Additions	5,632	-	5,632
	<u>23,361</u>	<u>5,750</u>	<u>29,111</u>
At 30 September 2017			
<b>Depreciation and impairment</b>			
At 1 October 2016	9,595	1,438	11,033
Depreciation charged in the year	3,442	1,078	4,520
	<u>13,037</u>	<u>2,516</u>	<u>15,553</u>
At 30 September 2017			
<b>Carrying amount</b>			
At 30 September 2017	10,324	3,234	13,558
	<u>8,133</u>	<u>4,312</u>	<u>12,445</u>
At 30 September 2016			

### 6 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	56,663	24,476
Other debtors	98,607	88,214
Prepayments and accrued income	3,605	3,417
	<u>158,875</u>	<u>116,107</u>

The director considers the carrying value of trade and other receivables approximate to their fair values.

### 7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	4,749	6,522
Corporation tax	17,185	18,474
Other taxation and social security	41,435	24,488
Other creditors	3,515	5,350
Accruals and deferred income	3,464	5,162
	<u>70,348</u>	<u>59,996</u>

The director considers the carrying amounts of current liabilities approximate to their fair values.

# IWC ESTATE PLANNING & MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

**8 Provisions for liabilities**

	2017	2016
	£	£
Deferred tax liabilities	3,089	2,489
	<u>          </u>	<u>          </u>

**9 Called up share capital**

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
	<u>          </u>	<u>          </u>
	100	100
	<u>          </u>	<u>          </u>

**10 Related party relationships and transactions**

During the year dividend of £27,000 (2016: £29,500) was paid to T S Crocker, director of the company.

At the balance sheet date, included in other payables are amounts payable to the director of £2,646 (2016: £672).

Included in other receivables is £56,510 (2016: £55,850) due by Develop by Design Ltd, a company owned and controlled by the director Tony Crocker.

Also included in other receivables is £36,227 (2016: £30,444) due by Fleetwood Heir Hunting Services Ltd, a company owned and controlled by the director Tony Crocker.

**11 Controlling party**

The ultimate controlling party is Mr T Crocker, the managing director and holder of 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.