

**Registered Number 04531730**

**Haseley Project Management Limited**

**Abbreviated Accounts**

**28 February 2012**

## Haseley Project Management Limited

Registered Number 04531730

## Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	21,600	23,400
Tangible	3	2,438	1,484
		<u>24,038</u>	<u>24,884</u>
<b>Current assets</b>			
Debtors	4	84,404	54,521
Cash at bank and in hand			13
Total current assets		<u>84,404</u>	<u>54,534</u>
<b>Creditors: amounts falling due within one year</b>	5	(107,940)	(77,639)
<b>Net current assets (liabilities)</b>		(23,536)	(23,105)
<b>Total assets less current liabilities</b>		<u>502</u>	<u>1,779</u>
<b>Provisions for liabilities</b>		(136)	(312)
<b>Total net assets (liabilities)</b>		<u>366</u>	<u>1,467</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		365	1,466
<b>Shareholders funds</b>		<u>366</u>	<u>1,467</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 June 2012

And signed on their behalf by:

**N J Morgan Esq., Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Intangible Assets**

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

**Tangible Assets**

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings                      15% reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2011	<u>36,000</u>
At 28 February 2012	<u>36,000</u>

**Amortisation**

At 01 March 2011	12,600
Charge for year	<u>1,800</u>
At 28 February 2012	<u>14,400</u>

**Net Book Value**

	At 28 February 2012	21,600
	At 28 February 2011	<u>23,400</u>
3	<b>Tangible fixed assets</b>	

	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 01 March 2011	3,010	3,010
Additions	1,384	1,384
Disposals	<u>0</u>	<u>0</u>
At 28 February 2012	<u>4,394</u>	<u>4,394</u>
	-	-
<b>Depreciation</b>		
At 01 March 2011	1,526	1,526
Charge for year	430	430
On disposals	<u>0</u>	<u>0</u>
At 28 February 2012	<u>1,956</u>	<u>1,956</u>
	-	-
<b>Net Book Value</b>		
At 28 February 2012	2,438	2,438
At 28 February 2011	<u>1,484</u>	<u>1,484</u>
	-	-

4 **Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	26,100	19,640
Other debtors	<u>58,304</u>	<u>34,881</u>
	84,404	54,521

5 **Creditors: amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,801	13,857
Trade creditors	5,058	1,669
Taxation and Social Security	93,237	61,413
Other creditors	<u>1,844</u>	<u>700</u>
	107,940	77,639

6 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		

01000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1