

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

04531687

Name of Company

Heacham Limited

I / ~~We~~

Gerald Irwin, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 24 April 2014 pursuant to  
section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid  
before it showing how the winding up of the company has been conducted, and the property of the company  
has been disposed of and that the same was done accordingly ~~no quorum was present at the meeting~~

The meeting was held at Station House, Midland Drive, Sutton Coldfield, B72 1TU, ~~B72 1TU~~

The winding up covers the period from 17 December 2012 (opening of winding up) to the final meeting (close of  
winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Liquidator's final report and summary of receipts and payments be approved including the additional £500  
paid to him in respect of debt collection matters

That the Liquidator receives his release in accordance with Section 94 of the Insolvency Act 1986

Signed



Date 24 April 2014

Irwin & Company  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands B72 1TU

Ref HEA002/GI/CP

MONDAY



A24

\*A36QE4ID\*

28/04/2014

#27

COMPANIES HOUSE

**Heacham Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 17 December 2012 To 24 April 2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Pre-Appt VAT Refund	5,618 15	
387,436 00	Cash at Bank	332,744 50	
	Business Rates Refund - Dudley MBC	10 12	
	Rent & Services Refund - Skelton Gro	10,000 00	
			348,372 77
	<b>COST OF REALISATIONS</b>		
	Specific Bond	600 00	
	Liquidator's Remuneration	2,000 00	
	Liquidator's Expenses	20 00	
	Professional Fees Re Debtors	500 00	
	Legal Fees - Irwin Mitchell LLP	572 00	
	Statutory Advertising	270 50	
			(3,962 50)
	<b>UNSECURED CREDITORS</b>		
(81,510 00)	Unsecured non-preferential creditors	28,570 09	
			(28,570 09)
	<b>DISTRIBUTIONS</b>		
(30,000 00)	Ordinary Shareholders	NIL	
	£5 33 per Share 2 shareholders 25 1 1	160,000 00	
	£4 67 per Share 2 shareholders 28 1 1	140,000 00	
	£0 50 per Share 2 shareholders 20 12	15,000 00	
	£0 03 per Share 2 shareholders 06 02	840 18	
			(315,840 18)
<b>275,926.00</b>			<b>(0.00)</b>

REPRESENTED BY

NIL



Gerald Irwin  
Liquidator

## **HEACHAM LIMITED**

### **Liquidator's Final Report in Accordance with Rule 4.126A of the Insolvency Rules 1986 and Section 94 of the Insolvency Act 1986**

I write with my Progress Report for the period 17 December 2012 to 16 December 2013 and my Final Report to Members in connection with my appointment as Liquidator of the above company on 17 December 2012

#### **Statutory Information**

Statutory information regarding the company is enclosed for your information

#### **Summary of Receipts and Payments**

Enclosed for your information is a summary of receipts and payments for the period from 17 December 2012 to 16 December 2013 from which note that there are funds in hand of £24,356

Also enclosed is a summary of receipts and payments for the period from 17 December 2012 to date

#### **Pre-Appointment VAT Return**

A VAT refund has been received in respect of a period predating the date of the liquidation in the amount of £5,618

#### **Cash at Bank**

According to the Directors' Declaration of Solvency, the Company's bank account was in credit in the amount of £387,436 as at the date of the liquidation. I can confirm that £332,745 was ultimately realised in this regard

#### **Refunds**

A refund has been received from Dudley Metropolitan Borough Council in respect of an overpayment of business rates in the amount of £10

Following the date of the liquidation it became apparent that the Company may have made substantial overpayments in respect of the utility services that it had historically utilised in respect of its former trading premises.

Whilst it became necessary to instruct Irwin Mitchell Solicitors to correspond with the former Landlords, namely Skelton Group Investments Limited, I am pleased to advise that £10,000 was recovered in this regard.

#### **Assets That Remain To Be Realised**

I can confirm to the best of my knowledge there are no assets that remain to be realised

#### **Preferential Creditors**

As far as I am aware, there are no known preferential creditors

### **Non-Preferential Creditors**

In this period I have been required to make payments to Industrial Combustion Engineers Limited and Mr Alan J Garner in the amounts of £650 and £20,000, respectively

Since the date of the anniversary further payments have been made to Mr Alan J Garner in the total amount of £7,920

During the period of the liquidation funds in the total amount of £28,570 have been paid to non-preferential creditors I can confirm, to the best of my knowledge and belief, all creditors have been paid in full

### **Distribution to Shareholders**

In this period capital distributions have been made to the shareholders as follows

On 25 January 2013, a first interim capital distribution was made to shareholders at the rate of £5 33 per share The total amount distributed to shareholders at this time was £160,000

On 28 January 2013, a second interim capital distribution was made to shareholders at the rate of £4 67 per share The total amount distributed to shareholders at this time was £140,000

Since the date of the anniversary further capital distributions have been made to the shareholders as follows

On 20 December 2013, a third interim capital distribution was made to shareholders at the rate of £0 50p per share The total amount distributed to shareholders at this time was £15,000

On 6 February 2014, a fourth and final capital distribution was made to shareholders at the rate of £0 03p per share. The total amount distributed to shareholders at this time was £840 18

During the period of the liquidation, therefore, a capital distribution was made to the shareholders in the total amount of £315,840 18 at the rate of £10 53 per share

### **Office Holders Fees**

In this period my firm has drawn £2000 by way of Liquidator's remuneration in accordance with resolutions passed at the time of my appointment Time costs to 14 December 2013 amount to £5,945 for 47 6 hours, representing an average charge of £124 89 per hour

Since the anniversary period my firm has drawn £500 in respect of a debt collection cost which was subsequently approved with the Directors and Shareholders

Since the date of my appointment the following category 1 disbursements have been incurred -

	Period 17 12 2012 To 16 12 2013	Period 17 12 2013 To date	Total
Microfiche	£13 00	£0 00	£13.00
Swear Fee – Powell & Co	£7 00	£0 00	£7 00
Statutory Advertising	£195 00	£75 50	£270 50
Specific Bond	£600 00	£0 00	£600 00
Unsecured non-preferential creditors	£20,650 00	£7,500 00	£28,150 00
Legal Fees – Irwin Mitchell re Asset Recovery	£572 00	£0 00	£572 00

I can confirm that the above fees and disbursements have been incurred in accordance with the definitions contained in Statement of Insolvency Practice 9 "SIP9", and that category 2 disbursements (as defined by "SIP9") have been incurred in accordance with my firm's Statement of Office Holder's Charging and Disbursements Recovery Policy as previously circulated to and approved by members at the meeting held on 17 December 2012

### **Charing and Disbursement Recovery Policies**

An up to date Irwin & Company Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

### **Right to Request Further Information**

Pursuant to Rule 4.49E of the Rules a member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

### **Right to Make an Application to Court**

Pursuant to Rule 4.148C of the Rules, a member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

### **Final Meeting Resolutions**

I would ask members and creditors to consider the following resolutions at the final meeting

- 1 That the Liquidator's final report and summary of receipts and payments be approved including the additional £500 paid to him in respect of debt collection matters
- 2 That the Liquidator receives his release in accordance with Section 94 of the Insolvency Act 1986

Should you have any queries concerning this report or require any further information, please do not hesitate to contact either me or my case administrator, Craig Partridge



**G Irwin**  
**Liquidator**

24 April 2014