

**Registration number 04531687**

**Heacham Limited**

**Abbreviated accounts**

**for the year ended 30 September 2011**



# **Heacham Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**Heacham Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Heacham Limited  
for the year ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heacham Limited for the year ended 30 September 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Heacham Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Heacham Limited. You consider that Heacham Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Churchills**  
**Chartered Accountants**  
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**Shenstone**  
**Staffs**  
**WS14 0NW**

**21 February 2012**

**Heacham Limited**

**Abbreviated balance sheet  
as at 30 September 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments			-		4
<b>Current assets</b>					
Stocks		-		67,675	
Debtors		34,191		273,474	
Cash at bank and in hand		530,807		600,012	
		<u>564,998</u>		<u>941,161</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(187,063)</u>		<u>(531,928)</u>	
<b>Net current assets</b>			<u>377,935</u>		<u>409,233</u>
<b>Total assets less current liabilities</b>			377,935		409,237
<b>Net assets</b>			<u><u>377,935</u></u>		<u><u>409,237</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		35,294		35,294
Profit and loss account			<u>342,641</u>		<u>373,943</u>
<b>Shareholders' funds</b>			<u><u>377,935</u></u>		<u><u>409,237</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Heacham Limited**

**Abbreviated balance sheet (continued)**

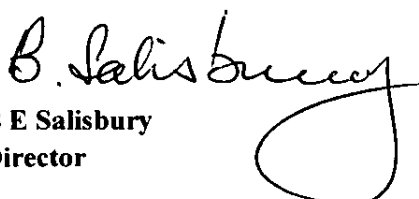
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 February 2012 and signed on its behalf by

  
**B E Salisbury**  
**Director**

**Director**

**Registration number 04531687**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Heacham Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	10% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

**Heacham Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2011**

continued

<b>2. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
30,000 Ordinary shares of £1 each	30,000	300,000
5,294 A Ordinary shares of £1 each	5,294	5,294
	<u>35,294</u>	<u>305,294</u>
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £1 each	30,000	30,000
5,294 A Ordinary shares of £1 each	5,294	5,294
	<u>35,294</u>	<u>35,294</u>
<b>Equity Shares</b>		
30,000 Ordinary shares of £1 each	30,000	30,000
5,294 A Ordinary shares of £1 each	5,294	5,294
	<u>35,294</u>	<u>35,294</u>
<b>3. Going concern</b>		
During the year the company disposed of its fixed assets and stock to Amari Metals Limited and ceased trading other than a small administration function		