

Registered number
04531059

Absolute Project Management Limited

Unaudited Abbreviated Accounts

30 September 2016

Absolute Project Management Limited**Registered number:** 04531059**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	2,956	2,767
Current assets			
Debtors		10,388	18,386
Cash at bank and in hand		6,463	16,563
		<u>16,851</u>	<u>34,949</u>
Creditors: amounts falling due within one year		<u>(15,384)</u>	<u>(26,772)</u>
Net current assets		1,467	8,177
Total assets less current liabilities		<u>4,423</u>	<u>10,944</u>
Provisions for liabilities		(592)	(554)
Net assets		<u>3,831</u>	<u>10,390</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,731	10,290
Shareholders' funds		<u>3,831</u>	<u>10,390</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr I Chapman

Director

Approved by the board on 31 December 2016

Absolute Project Management Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2015	6,029
Additions	928
At 30 September 2016	<u>6,957</u>

Depreciation

At 1 October 2015	3,262
Charge for the year	739
At 30 September 2016	<u>4,001</u>

Net book value

At 30 September 2016	<u>2,956</u>
At 30 September 2015	<u>2,767</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans from/(to) directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr I Chapman				
Interest free and repayable on demand	(2,350)	(1,331)	3,296	(385)
 Mrs C Chapman				
Interest free and repayable on demand	(2,351)	(1,332)	3,297	(386)
	<u>(4,701)</u>	<u>(2,663)</u>	<u>6,593</u>	<u>(771)</u>

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