

AWG SHELF 8 LIMITED

We, the undersigned, being all the members of the Company who at the date of this resolution are entitled to attend and vote at a general meeting of the Company, hereby unanimously resolve, as an elective resolution in accordance with Section 379A of the Companies Act 1985 ("the Act") THAT:

- I. pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting;
- II. pursuant to Section 366A of the Act, to dispense with the holding of annual general meetings;
- III. pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually.

Dated this 31 day of March 2003

For and on behalf of AWG Group Limited

.....
Director



Certified a true
copy of the original

.....
David Turner

Company Secretary

Date: 11/4/03