

Priory Pension Trustee Limited

Directors' report and financial statements

Year ended 31 March 2019

Registered number 04530648



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Directors' report for the year ended 31 March 2019

The directors present their annual report and the financial statements for the year ended 31 March 2019.

Principal activity and business review

The company acts as corporate trustee to the Priory Group Money Purchase Scheme.

During the year the company has not traded and there has been no income or expenditure.

Directors

The directors of the company during the year, none of whom had any beneficial interest in the issued share capital of the company, were as follows:

I Coldrick
P McLaren
D Hall

In accordance with the articles of association, no directors retire by rotation.

By order of the board



D Hall
Company Secretary

80 Hammersmith Road
London
England
W14 8UD

3 May 2019

Profit and loss account

for the year ended 31 March 2019

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance sheet

As at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors – amounts due from group undertakings		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		-	-
		<hr/>	<hr/>
Total shareholders' funds		1	1
		<hr/>	<hr/>

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 May 2019.



D Hall
 Director

Statement of changes in equity
for the year ended 31 March 2019

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 April 2017, 31 March 2018 and 31 March 2019	1	-	1
	<u> </u>	<u> </u>	<u> </u>

Notes to the financial statements for the year ended 31 March 2019

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The company is a private limited company, incorporated and domiciled in the United Kingdom.

The financial statements are presented in sterling. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and, the Companies Act 2006 (the Act).

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

The preparation of financial statements in conformity with FRS 102 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

2 Called up share capital

	2019 £	2018 £
Authorised		
1,000 (2018: 1,000) ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 (2018: 1) ordinary shares of £1 each	1	1
	<hr/>	<hr/>

Notes to the financial statements for the year ended 31 March 2019 (continued)

3 Ultimate parent company

The company's immediate parent company is Priory Investments Holdings Limited, which is incorporated in the Cayman Islands.

The ultimate parent undertaking and controlling party at 31 March 2019 was Acadia Healthcare Company Inc..

Acadia Healthcare Company Inc., incorporated in the United States of America, is the parent undertaking of the largest group to consolidate these financial statements at 31 December 2018. The consolidated financial statements of the Acadia Healthcare Group can be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.

Priory Group UK 1 Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2018. The consolidated financial statements of Priory Group UK 1 Limited can be obtained from the Company Secretary at 80 Hammersmith Road, London, W14 8UD.