

Registered Number 04530412

A Barwell & Sons (UK) Limited

Abbreviated Accounts

30 September 2015

A Barwell & Sons (UK) Limited

Registered Number 04530412

Balance Sheet as at 30 September 2015

| | Notes | 2015 | 2014 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 364,253 | 255,211 |
| | | <u>364,253</u> | <u>255,211</u> |
| Current assets | | | |
| Stocks | | 5,000 | 5,000 |
| Debtors | | 116,827 | 107,237 |
| Cash at bank and in hand | | 38,090 | 85,281 |
| Total current assets | | <u>159,917</u> | <u>197,518</u> |
| Creditors: amounts falling due within one year | | (150,279) | (123,056) |
| Net current assets (liabilities) | | 9,638 | 74,462 |
| Total assets less current liabilities | | <u>373,891</u> | <u>329,673</u> |
| Creditors: amounts falling due after more than one year | 3 | (101,898) | (83,526) |
| Provisions for liabilities | | (11,309) | (6,140) |
| Total net assets (liabilities) | | <u>260,684</u> | <u>240,007</u> |

Capital and reserves

| | | | |
|-------------------------|---|---------|---------|
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 260,584 | 239,907 |

Shareholders funds

260,684

240,007

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2016

And signed on their behalf by:

Mr M Barwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year. Sales from haulage work are recognised when the work has been completed.

Depreciation

Freehold property is held at cost and is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a money purchase pension scheme for eligible employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant & Machinery | 25% reducing balance |
| Fixtures & Fittings | 25% reducing balance |
| Motor Vehicles | 25% reducing balance |

2 Fixed Assets

| | Tangible Assets | Total |
|--------------------------|----------------------------|----------------|
| Cost or valuation | £ | £ |
| At 01 October 2014 | 624,495 | 624,495 |
| Additions | 193,310 | 193,310 |
| Disposals | (69,800) | (69,800) |
| At 30 September 2015 | <u>748,005</u> | <u>748,005</u> |
| Depreciation | | |
| At 01 October 2014 | 369,284 | 369,284 |
| Charge for year | 78,154 | 78,154 |
| On disposals | (63,686) | (63,686) |
| At 30 September 2015 | <u>383,752</u> | <u>383,752</u> |
| Net Book Value | | |
| At 30 September 2015 | 364,253 | 364,253 |
| At 30 September 2014 | <u>255,211</u> | <u>255,211</u> |

3 Creditors: amounts falling due after more than one year

4 Share capital

| | 2015 | 2014 |
|----------------------------------|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |

| | | |
|---------------------------------|-------|-------|
| 1000 Ordinary shares of £1 each | 1,000 | 1,000 |
|---------------------------------|-------|-------|

Allotted, called up and fully paid:

| | | |
|--------------------------------|-----|-----|
| 100 Ordinary shares of £1 each | 100 | 100 |
|--------------------------------|-----|-----|