

Registered Number 04530284

PROPDEV (UK) LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,085,874	1,086,581
		<u>1,085,874</u>	<u>1,086,581</u>
Current assets			
Debtors		5,352	806
Cash at bank and in hand		16,254	3,106
		<u>21,606</u>	<u>3,912</u>
Creditors: amounts falling due within one year		(8,473)	(2,711)
Net current assets (liabilities)		<u>13,133</u>	<u>1,201</u>
Total assets less current liabilities		<u>1,099,007</u>	<u>1,087,782</u>
Creditors: amounts falling due after more than one year		(1,032,808)	(1,041,710)
Total net assets (liabilities)		<u>66,199</u>	<u>46,072</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		66,198	46,071
Shareholders' funds		<u>66,199</u>	<u>46,072</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2015

And signed on their behalf by:

N Hegarty, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The Turnover shown in the Profit and Loss Account represents amounts invoiced during the year exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 50% Straight line

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	1,111,654
Additions	207
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>1,111,861</u>
Depreciation	
At 1 December 2013	25,073
Charge for the year	914
On disposals	-
At 30 November 2014	<u>25,987</u>
Net book values	
At 30 November 2014	<u>1,085,874</u>
At 30 November 2013	<u>1,086,581</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.