Registered number
04529873

ABLEWHITE LIMITED

Abbreviated Accounts

30 September 2015

ABLEWHITE LIMITED

Registered number: 04529873

Abbreviated Balance Sheet

as at 30 September 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		136,077		145,797
Tangible assets	3		143,317		136,961
			279,394		282,758
Current assets					
Stocks		80,005		92,050	
Debtors		23,258		25,454	
Cash at bank and in hand		12,310		3,973	
		115,573		121,477	
Creditors: amounts falling due within one year		(331,969)		(371,204)	
Net current liabilities			(216,396)		(249,727)
Total assets less current liabilities			62,998		33,031
Creditors: amounts falling due after more than one year			(54,247)		(26,487)
Provisions for liabilities			(4,099)		(1,947)
Net assets			4,652		4,597
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			4,552		4,497
Shareholders' funds			4,652		4,597

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rohit Haria

Director

Approved by the board on 22 June 2016

ABLEWHITE LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Over the unexpired period of the lease
Plant and machinery	25% per annum on the reducing balance basis
Motor vehicles	25% per annum on the reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	194,397
At 30 September 2015	194,397
Amortisation	
At 1 October 2014	48,600
Provided during the year	9,720
At 30 September 2015	58,320
Net book value	
At 30 September 2015	136,077
At 30 September 2014	145,797

3 Tangible fixed assets

£

Cost	
At 1 October 2014	223,942
Additions	17,220
Disposals	(3,500)
At 30 September 2015	237,662
Depreciation	
At 1 October 2014	86,981
Charge for the year	10,241
On disposals	(2,877)
At 30 September 2015	94,345
Net book value	
At 30 September 2015	143,317
At 30 September 2014	136,961

4 Loans	**2015**	**2014**
	£	**£**
Creditors include:		
Secured bank loans	30,050	37,531

5 Share capital	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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