

Registered number
4529873

ABLEWHITE LIMITED

Abbreviated Accounts

30 September 2010

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COMPANIES HOUSE

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ABLEWHITE LIMITED

Registered number: 4529873

**Abbreviated Balance Sheet
as at 30 September 2010**

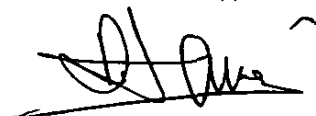
	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	190,377	-
Tangible assets	3	153,837	158,250
		<u>344,214</u>	<u>158,250</u>
Current assets			
Stocks		79,749	81,252
Debtors		12,207	21,485
Cash at bank and in hand		27,909	304
		<u>119,865</u>	<u>103,041</u>
Creditors' amounts falling due within one year		<u>(348,179)</u>	<u>(152,319)</u>
Net current liabilities		(228,314)	(49,278)
Total assets less current liabilities		<u>115,900</u>	<u>108,972</u>
Creditors' amounts falling due after more than one year		(69,415)	(82,062)
Provisions for liabilities		(2,546)	(2,298)
Net assets		<u>43,939</u>	<u>24,612</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		43,839	24,512
Shareholders' funds		<u>43,939</u>	<u>24,612</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Rohit Haria
Director

Approved by the board on 23 June 2011

ABLEWHITE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold property	Over the unexpired period of the lease
Plant and machinery	25% per annum on the reducing balance basis
Motor vehicles	25% per annum on the reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

Additions	200,397
At 30 September 2010	<u>200,397</u>

Amortisation

Provided during the year	10,020
At 30 September 2010	<u>10,020</u>

Net book value

At 30 September 2010	<u>190,377</u>
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ABLEWHITE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

3 Tangible fixed assets		£		
Cost				
At 1 October 2009		208,129		
Additions		<u>6,533</u>		
At 30 September 2010		<u>214,662</u>		
Depreciation				
At 1 October 2009		49,879		
Charge for the year		<u>10,946</u>		
At 30 September 2010		<u>60,825</u>		
Net book value				
At 30 September 2010		<u>153,837</u>		
At 30 September 2009		<u>158,250</u>		
4 Loans		2010	2009	
		£	£	
Creditors include				
Secured bank loans		<u>79,513</u>	<u>89,611</u>	
5 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>