A H Eales Limited

Abbreviated Accounts

28 February 2012

MONDAY

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05/11/2012 COMPANIES HOUSE

A H Eales Limited

Report to the director on the preparation of the unaudited abbreviated accounts of A H Eales Limited for the year ended 28 February 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A H Eales Limited for the year ended 28 February 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163

Jays

Chartered Certified Accountants

The Old Coach House 83A Victoria Road Farnborough Hampshire GU14 7PP

20 October 2012

A H Eales Limited Registered number:

04529742

Abbreviated Balance Sheet as at 28 February 2012

	Notes		2012 £		2011 £
Fixed assets					
Intangible assets	2		3,515		7,029
Tangible assets	3		4,154	_	6,232
			7,669		13,261
Current assets					
Debtors		36,544		49,031	
Creditors amounts falling due					
within one year	_	(69,609)		(88,299)	
Net current liabilities			(33,065)	-	(39,268)
Net liabilities			(25,396)	_	(26,007)
Capital and reserves					
Called up share capital	4		1,002		1,002
Profit and loss account			(26,398)	_	(27,009)
Shareholders' funds			(25,396)	_	(26,007)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A H Eales Director

Approved by the board on 20 October 2012

A H Eales Limited Notes to the Abbreviated Accounts for the year ended 28 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2	Intangible fixed assets	£
	Cost	
	At 1 March 2011	35,143
	At 28 February 2012	35,143
	Amortisation	
	At 1 March 2011	28,114
	Provided during the year	3,514
	At 28 February 2012	31,628
	Net book value	
	At 28 February 2012	3,515
	At 28 February 2011	7,029

A H Eales Limited Notes to the Abbreviated Accounts for the year ended 28 February 2012

3	Tangible fixed assets			£	
	Cost				
	At 1 March 2011			18,324	
	Additions			428	
	At 28 February 2012			18,752	
	Depreciation				
	At 1 March 2011			12,092	
	Charge for the year			2,506	
	At 28 February 2012			14,598	
	Net book value				
	At 28 February 2012			4,154	
	At 28 February 2011			6,232	
4	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid	Value	Number	~	~
	Ordinary shares	£1 each	<u>1,000</u>	1,000	1,000
	B Ordinary shares	£1 each		1	1
	C Ordinary shares	£1 each	<u>1</u> 1		1_
5	Transaction with directors				
Э	Description and conditions	B/fwd	Paid	Repaid	C/fwd
	Description and conditions	£	Faio £	Repaid £	£
	A H Eales	-	£.	τ.	<i>L.</i>
	Directors current account	43,395	-	(1,000)	42,395
		43,395		(1,000)	42,395
		43,333		(1,000)	72,030

The director had an ongoing current account with the company as detailed above. The loan is interest free, unsecured and repayable on demand