

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Marshalls (Donington) Limited

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for the Year Ended 30 September 2022**

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Marshalls (Donington) Limited

**Company Information
for the Year Ended 30 September 2022**

Directors: R Marshall
J Marshall

Registered office: Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

Business address: Bank Farm
Quadrang Bank
Spalding
Lincolnshire
PE11 4RD

Registered number: 04529158 (England and Wales)

Accountants: Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Marshalls (Donington) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marshalls (Donington) Limited for the year ended 30 September 2022 which comprise the Income statement, Statement of financial position, Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Marshalls (Donington) Limited, as a body, in accordance with the terms of our engagement letter dated 7 January 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Marshalls (Donington) Limited and state those matters that we have agreed to state to the Board of Directors of Marshalls (Donington) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marshalls (Donington) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marshalls (Donington) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Marshalls (Donington) Limited. You consider that Marshalls (Donington) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marshalls (Donington) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

12 April 2023

Statement of Financial Position
30 September 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		199,730		204,400
Investment property	6		<u>170,000</u>		<u>156,000</u>
			369,730		360,400
Current assets					
Stocks		2,000		2,500	
Debtors	7	5,126		19,327	
Cash at bank and in hand		<u>73,959</u>		<u>86,383</u>	
		81,085		108,210	
Creditors					
Amounts falling due within one year	8	<u>8,294</u>		<u>18,376</u>	
Net current assets			<u>72,791</u>		<u>89,834</u>
Total assets less current liabilities			442,521		450,234
Provisions for liabilities			<u>28,188</u>		<u>29,400</u>
Net assets			<u>414,333</u>		<u>420,834</u>
Capital and reserves					
Called up share capital	9		100		100
Revaluation reserve	10		59,328		45,328
Retained earnings			<u>354,905</u>		<u>375,406</u>
Shareholders' funds			<u>414,333</u>		<u>420,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2023 and were signed on its behalf by:

R Marshall - Director

J Marshall - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. Statutory information

Marshalls (Donington) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvement	- Not depreciated
Plant and machinery	- 20% on reducing balance and 5% on a straight line basis
Fixtures and fittings	- 25% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employees and directors

The average number of employees during the year was 2 (2021 - 3) .

5. Tangible fixed assets

	Leasehold improvement £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 October 2021	101,416	213,427	23,382	75,253	413,478
Additions	-	-	-	19,497	19,497
At 30 September 2022	<u>101,416</u>	<u>213,427</u>	<u>23,382</u>	<u>94,750</u>	<u>432,975</u>
Depreciation					
At 1 October 2021	-	160,431	20,769	27,878	209,078
Charge for year	-	6,922	527	16,718	24,167
At 30 September 2022	<u>-</u>	<u>167,353</u>	<u>21,296</u>	<u>44,596</u>	<u>233,245</u>
Net book value					
At 30 September 2022	<u>101,416</u>	<u>46,074</u>	<u>2,086</u>	<u>50,154</u>	<u>199,730</u>
At 30 September 2021	<u>101,416</u>	<u>52,996</u>	<u>2,613</u>	<u>47,375</u>	<u>204,400</u>

6. Investment property

	Total £
Fair value	
At 1 October 2021	156,000
Revaluations	14,000
At 30 September 2022	<u>170,000</u>
Net book value	
At 30 September 2022	<u>170,000</u>
At 30 September 2021	<u>156,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. Investment property - continued

Fair value at 30 September 2022 is represented by:

	£
Valuation in 2017	14,327
Valuation in 2018	5,000
Valuation in 2019	34,000
Valuation in 2020	8,359
Valuation in 2021	(16,359)
Valuation in 2022	14,000
Cost	<u>110,673</u>
	<u>170,000</u>

The investment property was valued by the directors at the year end at fair value.

The method and assumptions used to value this property is that the directors used guidance from a well known property website which provides estimates of this and similar properties in the surrounding area.

7. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	4,417	18,774
Corporation tax	313	-
VAT	-	553
Prepayments and accrued income	396	-
	<u>5,126</u>	<u>19,327</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,565	9,999
Corporation tax	-	680
Social security and other taxes	-	221
VAT	491	-
Directors' current accounts	1,008	2,151
Accruals and deferred income	5,230	5,325
	<u>8,294</u>	<u>18,376</u>

9. Called up share capital

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
100	Ordinary share	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. **Reserves**

	Revaluation reserve £
At 1 October 2021	45,328
Revaluation transfer	<u>14,000</u>
At 30 September 2022	<u>59,328</u>

11. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022 £	2021 £
R Marshall and J Marshall		
Balance outstanding at start of year	(2,150)	(2,593)
Amounts advanced	2,902	23,058
Amounts repaid	(1,760)	(22,615)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,008)</u>	<u>(2,150)</u>

The above figures are aggregate. No interest is charged to the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.