

**A & R ELECTRICAL & SOLAR SUPPLIES
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014

**A & R ELECTRICAL & SOLAR SUPPLIES
LIMITED (REGISTERED NUMBER: 04528999)**

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FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014**

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**A & R ELECTRICAL & SOLAR SUPPLIES
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014**

DIRECTOR: R J Brooke

SECRETARY: R J Brooke

REGISTERED OFFICE: 27a Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

REGISTERED NUMBER: 04528999 (England and Wales)

ACCOUNTANTS: BPR Heaton
Chartered Accountants
27a Lidget Hill
Pudsey
Leeds
LS28 7LG

BANKERS: Lloyds TSB
Po Box 96
6-7 Park Row
Leeds
West Yorkshire
LS1 1NX

**A & R ELECTRICAL & SOLAR SUPPLIES
LIMITED (REGISTERED NUMBER: 04528999)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		55,956		61,224
CURRENT ASSETS					
Stocks		331,545		335,788	
Debtors		750,461		350,669	
Cash at bank and in hand		<u>1,239</u>		<u>9,268</u>	
		1,083,245		695,725	
CREDITORS					
Amounts falling due within one year	3	<u>1,048,792</u>		<u>683,296</u>	
NET CURRENT ASSETS			<u>34,453</u>		<u>12,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,409		73,653
CREDITORS					
Amounts falling due after more than one year	3		(3,568)		(10,232)
PROVISIONS FOR LIABILITIES			<u>(9,689)</u>		<u>(10,594)</u>
NET ASSETS			<u>77,152</u>		<u>52,827</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>77,052</u>		<u>52,727</u>
SHAREHOLDERS' FUNDS			<u>77,152</u>		<u>52,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A & R ELECTRICAL & SOLAR SUPPLIES
LIMITED (REGISTERED NUMBER: 04528999)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2014 and were signed by:

R J Brooke - Director

The notes form part of these abbreviated accounts

**A & R ELECTRICAL & SOLAR SUPPLIES
LIMITED (REGISTERED NUMBER: 04528999)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company is reliant on the continued support of its bankers. In the opinion of the director, continued support will be forthcoming in the foreseeable future, and adoption of the going concern basis is reasonable.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Financing arrangements

The company has a factoring agreement in respect of trade debtors. The terms of the arrangement are such that the company is obliged to support any losses made by the factor and therefore separate presentation has been adopted in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	182,313
Additions	2,305
At 31 March 2014	<u>184,618</u>
DEPRECIATION	
At 1 October 2013	121,089
Charge for period	7,573
At 31 March 2014	<u>128,662</u>
NET BOOK VALUE	
At 31 March 2014	<u>55,956</u>
At 30 September 2013	<u>61,224</u>

3. CREDITORS

Creditors include an amount of £ 420,841 (2013 - £ 294,140) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.