

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 5 2 8 8 9 0

Company name in full Hants & Dorset Signs & Plastics Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Amanda

Surname Wade

### 3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town

London

County/Region

Postcode E C 2 A 1 A G

Country

### 4 Liquidator's name ①

Full forename(s) Kevin J

Surname Hellard

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 30 Finsbury Square

Street

Post town

London

County/Region

Postcode E C 2 A 1 A G

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>1

<sup>d</sup>5

<sup>m</sup>1

<sup>m</sup>1

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nicola Connolly**

Company name **Grant Thornton UK LLP**

Address **11th Floor**

**Landmark St Peter's Square**

Post town **1 Oxford St**

County/Region **Manchester**

Postcode **M 1 4 P B**

Country

DX

Telephone **0161 953 6900**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **Hants & Dorset Signs & Plastics Ltd - In Liquidation (the Company)**

### **Final account of the Joint Liquidator**

#### **1 Introduction**

- 1.1 Peter James Yeldon (Mr Yeldon) of Middleton Partners LLP was appointed Liquidator on 3 December 2010. By an Order of the High Court of Justice dated 7 June 2011, Kevin Hellard and I were appointed as Joint Liquidators in place of Mr Yeldon.
- 1.2 The following appendices are included with this report:
  - Appendix A, an account of our receipts and payments for the period from 3 December 2021 to date (the Period) and also for the whole liquidation
  - Appendix B, an account of the former insolvency practitioner's receipts and payments for the whole period of his appointment
  - Appendix C, Statement of Insolvency Practice 9 disclosure

#### **2 Statutory information**

- 2.1 The Company's registered number is 04528890.

#### **3 Events since progress report to 2 December 2021**

- 3.1 Since our last report, we have concluded our investigations, settled all final costs of the liquidation and complied with all statutory and administrative requirements to enable the case to be brought to a close.
- 3.2 We are now in a position to progress the Company to dissolution.

#### **4 Assets and Investigations**

- 4.1 It is a statutory duty that all practising licensed insolvency practitioners have suitable insurance in place to protect the creditors in the event of fraud and dishonesty by the practitioner. This is commonly known as a bond. It is a requirement that there should be both a specific bond, in relation to the specific assets of each individual case and a general bond in relation to a practitioner's whole portfolio of cases. We submitted a claim against Mr Yeldon's bond in respect of excessive fees drawn in the liquidation.
- 4.2 The claim also included a request that the bondsman reimburse the current office holders for the duplication costs incurred in progressing the case and the costs of compilation and negotiation of the bond claim itself. We have incurred central costs in taking over Mr Yeldon's portfolio of cases and the claim includes a request that the bondsman reimburse a portion of these costs.
- 4.3 The insurers had instructed agents to negotiate a settlement of this case and other cases within the portfolio. The agents reviewed the file and indicated they were not willing to recommend that the insurers make any settlement proposal in this case. A mediation was held with the insurers in April 2022 and a settlement was agreed of all outstanding claims in the Yeldon portfolio, including claims against the general bond. The outstanding claims far exceeded the funds available from the mediation settlement and these funds have been allocated to the thirteen largest cases in proportion to the available bond cover.
- 4.4 As the claim in this case is only for £4,894 and the level of specific bond cover available is only £25,000 according to Mr Yeldon's records, no funds were allocated to this case from the mediation settlement. Any potential allocation would simply have made a small contribution to our costs and would not have been of benefit to creditors.

## **5 Creditors and dividends**

### **Secured creditors**

- 5.1 There are no secured creditors in this matter.

### **Preferential creditors**

- 5.2 The Statement of Affairs showed preferential claims of £886. We have not received any preferential claims.

### **Unsecured creditors**

- 5.3 The Statement of Affairs showed unsecured claims totalling £56,510 and we have received claims totalling £16,268.
- 5.4 Unfortunately, there are insufficient funds available for a dividend to be paid to creditors.

## **6 Remuneration and expenses**

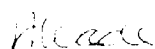
- 6.1 Our remuneration is charged on a time costs basis as agreed by the creditors.
- 6.2 We have charged remuneration and incurred expenses in the period amounting to £2,901 and £85, bringing the cumulative totals at period end to £54,067 and £880, of which £2,500 and £818 has been paid from the estate.
- 6.3 No funding was available in this case and we acted on a contingent basis so that we were only able to draw fees to the extent of realisations. Our unbilled time costs of £51,567 have been written off.
- 6.4 Further details about remuneration and expenses are provided in Appendix B to this report.

## **7 Data protection**

- 7.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom. Our privacy notice on our website ([www.granthornton.co.uk/en/privacy](http://www.granthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.

## **8 Contact**

- 8.1 Should you require further assistance please contact [cmusupport@uk.gt.com](mailto:cmusupport@uk.gt.com).



Amanda Wade  
Joint Liquidator

Date: 20 September 2022

Enc

**Hants & Dorset Signs & Plastics Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 03/12/2021 To 19/09/2022 £	From 03/12/2010 To 19/09/2022 £
ASSET REALISATIONS		
Bank/ISA InterestGross	NIL	25.10
Grant Thornton Loan	133.02	133.02
Receipt - Balance in hand	NIL	1,884.53
VAT Refund	NIL	1,275.81
	133.02	3,318.46
COST OF REALISATIONS		
DTI Cheque Fees	NIL	1.40
ISA Account Fees	NIL	642.00
Liquidators Fees	NIL	2,500.00
Statutory Advertising	NIL	84.60
Storage Costs	71.20	71.20
Tax on Interest	NIL	5.02
VAT irrecoverable	14.24	14.24
	(85.44)	(3,318.46)
	<b>47.58</b>	<b>(0.00)</b>
REPRESENTED BY		
VAT Control Account		(516.92)
VAT Receivable		516.92
		<b>NIL</b>

**Note:**

Note that, as there have been insufficient realisations into the estate, Grant Thornton UK LLP has funded payment of the estate's expenses necessary to progress the case and to comply with statute. This is shown by way of a loan account in the receipts and payments account. The loan will be repayable as an expense of the liquidation in the same priority as attaches to the respective expenses comprising the loan. In the event there are insufficient realisations to repay the loan, Grant Thornton UK LLP will write-off the final balance when the liquidation is closed but reserves its right to recover such balance should circumstances subsequently permit.

B

**Hants & Dorset Signs & Plastics Limited**  
**Former Liquidator's Abstract of Receipts & Payments**

**For the period of commencement on 3 December 2010 to 14 July 2011**

<b>S of A £</b>	<b>£</b>
<b>RECEIPTS</b>	
2,000 Equipment	2,050.00
4,000 Motor Vehicles	6,600.00
13,576 Book Debts	9,756.93
3,601 Cash held by third party	3,630.64
NIL Bank Interest Net of Tax	0.04
NIL Vat Payable	1,513.75
NIL Dividend Received	5.73
23,177	23,557.09
<b>PAYMENTS</b>	
Specific Bond	50.00
Statement of Affairs Fee	5,000.00
Liquidators Remuneration	8,000.00
Agents/Valuers Fees (1)	4,951.41
Statutory Advertising	767.10
Bank Charges	115.00
Vat Receivable	2,789.56
	21,673.07
<b>CASH IN HAND</b>	1,884.02

## C Payments to the Joint Liquidators and their associates

### Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the Joint Liquidators and their team during the Period
- expenses
- sub-contracted work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees).



## Fee basis of the Joint Liquidators

On 21 January 2014, the creditors resolved that remuneration be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the liquidation.

During the Period time costs were incurred totalling £2,901 represented by 13 hrs at an average of 229 £/hr (as shown in the 'Work done' section below). This brings cumulative recorded time costs at the Period end to £54,067. A description of the work done in the Period is provided in the respective section below.

## Work done by the Joint Liquidators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Joint Liquidators' remuneration charged. Note that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of the respective expenses are provided in the 'Expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
<b>Administration</b>				<b>13 hrs</b>	<b>£2,901</b>	<b>£/hr229</b>
<b>Case management</b>	<ul style="list-style-type: none"> <li>Completion of internal file reviews, checklists and other administrative tasks</li> </ul>	<ul style="list-style-type: none"> <li>To comply with statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Reports to creditors, notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>Preparation, review and circulation of annual report to creditors</li> </ul>	<ul style="list-style-type: none"> <li>To comply with insolvency law and regulations</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Treasury, billing &amp; funding</b>	<ul style="list-style-type: none"> <li>Bank account administration</li> </ul>	<ul style="list-style-type: none"> <li>To maintain the Joint Liquidators' bank account</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Tax</b>	<ul style="list-style-type: none"> <li>Tax compliance</li> </ul>	<ul style="list-style-type: none"> <li>To comply with tax law and regulations</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Pensions</b>	<ul style="list-style-type: none"> <li>Pension compliance</li> </ul>	<ul style="list-style-type: none"> <li>To comply with statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			

**Closure**

- Closing formalities
- To prepare the case for closure
- This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate

<b>Total remuneration charged in the Period</b>	<b>13 hrs</b>	<b>£2,901</b>	<b>£/hr229</b>
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**Detailed SIP9 time cost analysis for the Period**

Period from 03/12/2021 to 19/09/2022

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at Period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of Assets:									-	-	-	3.65	842.50	230.82
Property	-	-	-	-	-	-	-	-	-	-	-	0.90	185.00	205.56
Debtors	-	-	-	-	-	-	-	-	-	-	-	0.60	150.00	250.00
Other assets	-	-	-	-	-	-	-	-	-	-	-	2.15	507.50	236.05
Investigations:									-	-	-	24.43	5,895.55	241.32
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	2.50	608.50	243.40
General	-	-	-	-	-	-	-	-	-	-	-	21.93	5,287.05	241.09
Creditors:									-	-	-	24.25	5,088.50	209.84
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	0.10	19.00	190.00
Unsecured	-	-	-	-	-	-	-	-	-	-	-	24.15	5,069.50	209.92
Administration:									12.65	2,901.10	229.34	176.34	42,240.60	239.54
Case management	0.45	292.50	0.95	322.50	0.25	61.25	2.30	414.00	3.95	1,090.25	276.01	21.75	5,435.05	249.89
Reports to creditors, notices & decisions	-	-	-	-	-	-	5.65	845.60	5.65	845.60	149.66	18.90	4,441.85	235.02
Treasury, billing & funding	-	-	-	-	0.45	105.25	0.90	162.00	1.35	267.25	197.96	15.78	2,808.75	177.99
Tax	-	-	0.30	160.00	-	-	-	-	0.30	160.00	533.33	11.30	2,849.00	252.12
Closure	-	-	1.00	440.00	0.40	98.00	-	-	1.40	538.00	384.29	1.40	538.00	384.29
General	-	-	-	-	-	-	-	-	-	-	-	107.21	26,167.95	244.08
<b>Total</b>	<b>0.45</b>	<b>292.50</b>	<b>2.25</b>	<b>922.50</b>	<b>1.10</b>	<b>264.50</b>	<b>8.85</b>	<b>1,421.60</b>	<b>12.65</b>	<b>2,901.10</b>	<b>229.34</b>	<b>228.67</b>	<b>54,067.15</b>	<b>236.44</b>

**Notes:**

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £2,500
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material.

## Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Joint Liquidators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
<b>Category 1 expenses</b>			
Land Registry	-	38	-
Storage	-	14	-
Insolvency Practitioner's Bond	-	10	-
DTI Cheque Fees	-	1	1
ISA Account Fees	-	642	642
Statutory Advertising	-	85	85
Storage Costs	71	71	71
Tax on Interest	-	5	5
VAT Irrecoverable	14	14	14
<b>Total expenses</b>	<b>85</b>	<b>880</b>	<b>818</b>

Expenses are any payments from the estate which are neither the Joint Liquidators' remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Joint Liquidators from the estate. Expenses fall into two categories:

### Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Joint Liquidators where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

### Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Joint Liquidators or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Joint Liquidators' remuneration.

There have been no shared or allocated during the liquidation.

## Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the Joint Liquidators and their team during the Period section above.

We confirm that in the Period, we have not enlisted any other services from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has an association.

## Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Liquidators' fee basis.

## Sub-contracted work

We confirm that, in the Period, we have not sub-contracted any work that could otherwise have been carried out by us or our team.

## Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.granthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.