

Registered

HANTS & DORSET SIGNS & PLASTICS LIMITED
COMPANY NO: 4528890

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

HOWARD BAKER LIMITED
CHARTERED ACCOUNTANTS
280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET



HANTS & DORSET SIGNS & PLASTICS LIMITED

DIRECTOR

A M BIRD

SECRETARY

MRS J A DOMANSKA

REGISTERED OFFICE

280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET

ACCOUNTANTS

HOWARD BAKER LIMITED
280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET

ANNUAL REPORT AND ACCOUNTS

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The following pages do not form part of the statutory accounts

9	TRADING ACCOUNT
10	REPORT OF THE ACCOUNTANTS TO THE DIRECTOR

REPORT OF THE DIRECTOR

The director presents his report together with the accounts for the year ended 30th September 2007

ACTIVITIES

The company is principally engaged in plastic sheet stockholding and in the making and erecting of signs

DIRECTORS

The director who served during the year and his interest in the company's issued share capital was



A M Bird

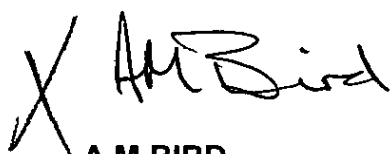
Number of ordinary shares

2007	2006
60	60

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 28th December 2007 and signed on its behalf



A M BIRD

Director

BALANCE SHEET AT 30TH SEPTEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	75000	90000
Tangible assets	3	<u>38530</u>	<u>44497</u>
		113530	134497
CURRENT ASSETS			
Stocks		18000	22220
Debtors	4	75539	171546
Cash at bank and in hand		<u>0</u>	<u>14133</u>
		93539	207899
CREDITORS			
Amounts falling due within one year	5	<u>(213674)</u>	<u>(305305)</u>
NET CURRENT LIABILITIES		<u>(120135)</u>	<u>(97406)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(6605)	37091
CREDITORS			
Amounts falling due within after more than one year	6	(15278)	(22292)
PROVISION FOR LIABILITIES			
Deferred taxation	7	<u>0</u>	<u>0</u>
NET ASSETS		<u>(21883)</u>	<u>14799</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>(21983)</u>	<u>14699</u>
SHAREHOLDERS FUNDS		<u>(21883)</u>	<u>14799</u>

The notes on pages 5 to 8 form part of these financial statements

BALANCE SHEET AT 30TH SEPTEMBER 2007

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, (effective January 2005), were approved by the Board on 28th December 2007 and signed on its behalf

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985 The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company



A M BIRD
Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

	Note	2007 £	2006 £
TURNOVER		503223	687779
COST OF SALES		<u>(350210)</u>	<u>(453136)</u>
GROSS PROFIT		153013	234643
ADMINISTRATIVE EXPENSES		<u>(192969)</u>	<u>(194681)</u>
OPERATING PROFIT/(LOSS)	10	(39956)	39962
INTEREST RECEIVABLE		60	219
INTEREST PAYABLE		<u>(1786)</u>	<u>(1073)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(41682)	39108
TAX ON PROFIT ON ORDINARY ACTIVITIES	11	<u>5000</u>	<u>(6650)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	9	<u><u>(36682)</u></u>	<u><u>32458</u></u>

The notes on pages 5 to 8 form part of these accounts

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007****1. ACCOUNTING POLICIES****a) Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b) Turnover

Turnover represents the amounts receivable, excluding VAT, for goods and services provided

c) Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separate net assets. It is amortised to profit and loss account over its estimated economic life of ten years

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of each asset over its estimated useful life using the following rates

Office equipment	30% on net book value
Plant and equipment	20% on net book value
Motor vehicles	25% on net book value

e) Hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods

f) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

g) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method

h) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

2 INTANGIBLE FIXED ASSETS

Goodwill
£

COST

Balance at 1st October 2006	150000
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Balance at 30th September 2007	150000
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AMORTISATION

Balance at 1st October 2006	60000
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Charge for the year	15000
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Balance at 30th September 2007	75000
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NET BOOK VALUE

Balance at 1st October 2006	90000
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Balance at 30th September 2007	75000
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3 TANGIBLE FIXED ASSETS

Equipment
£

COST

Balance at 1st October 2006	73820
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Additions	5984
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Balance at 30th September 2007	79804
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DEPRECIATION

Balance at 1st October 2006	29323
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Charge for the year	11951
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Balance at 30th September 2007	41274
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NET BOOK VALUE

Balance at 1st October 2006	44497
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Balance at 30th September 2007	38530
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Included above are assets held under hire purchase contracts with a net book value amounting to £21776 (2006 £27786)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

4 DEBTORS	2007	2006
	£	£
Trade debtors	70414	171371
Other debtors	5125	175
	<u>75539</u>	<u>171546</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2007	2006
	£	£
Bank overdraft	8697	0
Trade creditors	35750	98574
Taxation and social security	15267	21124
Hire purchase contracts (secured)	7014	7014
Corporation tax	0	7500
Directors current account	143496	167793
Other creditors	3450	3300
	<u>213674</u>	<u>305305</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2007	2006
	£	£
Hire purchase contracts (secured)	<u>15278</u>	<u>22292</u>

7 DEFERRED TAXATION	2007	2006
	£	£
Balance at 1st October 2006	0	850
Charge for the year	0	(850)
	<u>0</u>	<u>0</u>
Balance at 30th September 2007	<u>0</u>	<u>0</u>

The provision for deferred taxation is made up of accelerated capital allowances

8 CALLED UP SHARE CAPITAL	2007	2006
	£	£
Authorised 1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

9 PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Balance at 1st October 2006	14699	(17759)
Retained profit/(loss) for the year	(36682)	32458
	<hr/>	<hr/>
Balance at 30th September 2007	(21983)	14699
	<hr/>	<hr/>

10 OPERATING PROFIT

Operating profit/(loss) is stated after charging	2007	2006
	£	£
Directors emoluments	5115	4970
Pension costs	2690	3130
Amortisation	15000	15000
Depreciation - owned assets	8209	3911
- assets on hire purchase	3742	4010
	<hr/>	<hr/>

11 TAXATION

	2007	2006
	£	£
UK Corporation Tax	(4950)	7500
Adjustment (prior year)	(50)	0
Deferred taxation	0	(850)
	<hr/>	<hr/>
	(5000)	6650
	<hr/>	<hr/>

The credit arises because of the utilisation of trading losses

12 CONTROLLING PARTY

The controlling party is A M Bird by virtue of his ownership of 60% of the issued ordinary share capital in the company

The company occupies premises owned by A M Bird
During the year no rent was charged