

HANTS & DORSET SIGNS & PLASTICS LIMITED
COMPANY NO: 4528890

**REGISTRARS
COPY**

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

HOWARD BAKER LIMITED
CHARTERED ACCOUNTANTS
280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET



HANTS & DORSET SIGNS & PLASTICS LIMITED

DIRECTOR

A M BIRD

SECRETARY

MRS J A DOMANSKA

REGISTERED OFFICE

280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET

ACCOUNTANTS

HOWARD BAKER LIMITED
280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET

ANNUAL REPORT AND ACCOUNTS

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NOTES TO THE ACCOUNTS

The following pages do not form part of the statutory accounts:

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TRADING ACCOUNT

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REPORT OF THE ACCOUNTANTS
TO THE DIRECTOR

REPORT OF THE DIRECTOR

The director presents his report together with the accounts for the year ended 30th September 2006.

ACTIVITIES

The company is principally engaged in plastic sheet stockholding and in the making and erecting of signs.

DIRECTORS


The director who served during the year and his interest in the company's issued share capital was:

	Number of ordinary shares	
	2006	2005
A M Bird	60	60

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12th January 2007 and signed on its behalf.



A M BIRD
Director

BALANCE SHEET AT 30TH SEPTEMBER 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	90000	105000
Tangible assets	3	<u>44497</u>	<u>25639</u>
		134497	130639
CURRENT ASSETS			
Stocks		22220	16879
Debtors	4	171546	147573
Cash at bank and in hand		<u>14133</u>	<u>1117</u>
		207899	165569
CREDITORS			
Amounts falling due within one year	5	<u>(305305)</u>	<u>(302025)</u>
NET CURRENT LIABILITIES		<u>(97406)</u>	<u>(136456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37091	(5817)
CREDITORS			
Amounts falling due within after more than one year	6	(22292)	(10992)
PROVISION FOR LIABILITIES			
Deferred taxation	7	<u>0</u>	<u>(850)</u>
NET ASSETS		<u>14799</u>	<u>(17659)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>14699</u>	<u>(17759)</u>
SHAREHOLDERS FUNDS		<u>14799</u>	<u>(17659)</u>

The notes on pages 5 to 8 form part of these financial statements.

BALANCE SHEET AT 30TH SEPTEMBER 2006

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, (effective January 2005), were approved by the Board on 12th January 2007 and signed on its behalf.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.



A M BIRD

Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

	Note	2006 £	2005 £
TURNOVER		687779	453708
COST OF SALES		<u>(453136)</u>	<u>(298055)</u>
GROSS PROFIT		234643	155653
ADMINISTRATIVE EXPENSES		<u>(194681)</u>	<u>(175455)</u>
OPERATING PROFIT/(LOSS)	10	39962	(19802)
INTEREST RECEIVABLE		219	168
INTEREST PAYABLE		<u>(1073)</u>	<u>(119)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		39108	(19753)
TAX ON PROFIT ON ORDINARY ACTIVITIES	11	<u>(6650)</u>	<u>(450)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<u>32458</u>	<u>(20203)</u>

The notes on pages 5 to 8 form part of these accounts.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006****1. ACCOUNTING POLICIES****a) Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Turnover

Turnover represents the amounts receivable, excluding VAT, for goods and services provided.

c) Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separate net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of each asset over its estimated useful life using the following rates:

Office equipment	30% on net book value
Plant and equipment	20% on net book value
Motor vehicles	25% on net book value

e) Hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

f) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

g) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method.

h) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

2. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

Balance at 1st October 2005

150000

Balance at 30th September 2006

150000

AMORTISATION

Balance at 1st October 2005

45000

Charge for the year

15000

Balance at 30th September 2006

60000

NET BOOK VALUE

Balance at 1st October 2005

105000

Balance at 30th September 2006

90000

3. TANGIBLE FIXED ASSETS

Equipment
£

COST

Balance at 1st October 2005

47041

Additions

26779

Balance at 30th September 2006

73820

DEPRECIATION

Balance at 1st October 2005

21402

Charge for the year

7921

Balance at 30th September 2006

29323

NET BOOK VALUE

Balance at 1st October 2005

25639

Balance at 30th September 2006

44497

Included above are assets held under hire purchase contracts with a net book value amounting to £27786 (2005: £12100).

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

4. DEBTORS	2006	2005
	£	£
Trade debtors	171371	147398
Other debtors	175	175
	<u>171546</u>	<u>147573</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2006	2005
	£	£
Trade creditors	98574	85771
Taxation and social security	21124	18434
Hire purchase contracts (secured)	7014	2868
Corporation tax	7500	0
Directors current account	167793	191652
Other creditors	3300	3300
	<u>305305</u>	<u>302025</u>
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2006	2005
	£	£
Hire purchase contracts (secured)	<u>22292</u>	<u>10992</u>
7. DEFERRED TAXATION	2006	2005
	£	£
Balance at 1st October 2005	850	400
Charge for the year	<u>(850)</u>	<u>450</u>
Balance at 30th September 2006	<u>0</u>	<u>850</u>
The provision for deferred taxation is made up of accelerated capital allowances.		
8. CALLED UP SHARE CAPITAL	2006	2005
	£	£
Authorised 1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

9. PROFIT AND LOSS ACCOUNT

	2006	2005
	£	£
Balance at 1st October 2005	(17759)	2444
Retained profit/(loss) for the year	32458	(20203)
	<hr/>	<hr/>
Balance at 30th September 2006	14699	(17759)
	<hr/>	<hr/>

10. OPERATING PROFIT

Operating profit/(loss) is stated after charging:

	2006	2005
	£	£
Directors emoluments	4970	4809
Pension costs	3130	3206
Amortisation	15000	15000
Depreciation - owned assets	3911	1565
- assets on hire purchase	4010	4033
	<hr/>	<hr/>

11. TAXATION

	2006	2005
	£	£
UK Corporation Tax	7500	0
Deferred taxation	(850)	450
	<hr/>	<hr/>
	6650	450
	<hr/>	<hr/>

12. CONTROLLING PARTY

The controlling party is A M Bird by virtue of his ownership of 60% of the issued ordinary share capital in the company.

The company occupies premises owned by A M Bird
During the year no rent was charged.