

Registration number: 04528821

WRINGTON MOTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

SATURDAY



A3AHWFS0

A15

21/06/2014

#229

COMPANIES HOUSE

WRINGTON MOTORS LIMITED**(REGISTRATION NUMBER: 04528821)****ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2013**

| | Note | 2013 £ | 2012 £ |
|---|-------------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | | <u>30,667</u> | <u>26,086</u> |
| Current assets | | | |
| Stocks | | 26,553 | 26,748 |
| Debtors | | 39,619 | 32,534 |
| Cash at bank and in hand | | <u>24,288</u> | <u>51,931</u> |
| | | 90,460 | 111,213 |
| Creditors: Amounts falling due within one year | | <u>(74,604)</u> | <u>(90,517)</u> |
| Net current assets | | <u>15,856</u> | <u>20,696</u> |
| Total assets less current liabilities | | 46,523 | 46,782 |
| Creditors: Amounts falling due after more than one year | | - | (20,000) |
| Provisions for liabilities | | <u>(4,455)</u> | <u>(1,461)</u> |
| Net assets | | <u><u>42,068</u></u> | <u><u>25,321</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>42,067</u> | <u>25,320</u> |
| Shareholders' funds | | <u><u>42,068</u></u> | <u><u>25,321</u></u> |

WRINGTON MOTORS LIMITED

(REGISTRATION NUMBER: 04528821)

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2013

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on

17/6/14

.....
M J Freeman
Director

WRINGTON MOTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts receivable in respect of garage related goods and services, net of value added tax.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life of 5 years.

Asset class

Goodwill

Amortisation method and rate

20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Plant and machinery

Motor vehicles

Depreciation method and rate

25% straight line

25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

WRINGTON MOTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-------------------------|------------------------------------|----------------------------------|--------------------|
| Cost | | | |
| At 1 October 2012 | 30,000 | 218,248 | 248,248 |
| Additions | - | 24,470 | 24,470 |
| Disposals | - | (16,392) | (16,392) |
| At 30 September 2013 | <u>30,000</u> | <u>226,326</u> | <u>256,326</u> |
| Depreciation | | | |
| At 1 October 2012 | 30,000 | 192,162 | 222,162 |
| Charge for the year | - | 19,889 | 19,889 |
| Eliminated on disposals | - | (16,392) | (16,392) |
| At 30 September 2013 | <u>30,000</u> | <u>195,659</u> | <u>225,659</u> |
| Net book value | | | |
| At 30 September 2013 | - | <u>30,667</u> | <u>30,667</u> |
| At 30 September 2012 | - | <u>26,086</u> | <u>26,086</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|---------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary share of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |