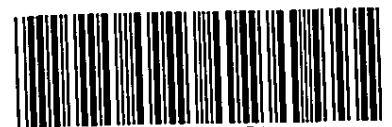


Powerpoint Electrical & Security Services Limited  
31 Warren Drive  
Linton  
Swadlincote  
Derbys  
DE12 6QP

**FINANCIAL STATEMENTS FOR THE**  
**YEAR TO 30 SEPTEMBER 2010**

Company Registration Number 4528799

WEDNESDAY



A31 \*AEDPQP6B\* 352  
17/11/2010  
COMPANIES HOUSE

**Powerpoint Electrical & Security Services Limited**

Accounts for the year  
ended 30 September 2010

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## **Powerpoint Electrical & Security Services Limited**

### **Director's Report for the year to 30 September 2010**

#### **DIRECTOR'S RESPONSIBILITIES**

Company law requires me as director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements I am required to

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable me to ensure that the financial statements comply with the Companies Act 2006. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR	J Mee
SECRETARY	Mrs C Mee
REGISTERED OFFICE	31 Warren Drive Linton Swadlincote Derbys DE12 6QP

**Powerpoint Electrical & Security Services Limited**

**Director's Report (continued)**  
**for the year to 30 September 2010**

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of electrical installations

**DIRECTOR**

The director serving during the year was as follows

J Mee

**ON BEHALF OF THE COMPANY**

  
Mrs C Mee Secretary

Date 11/11/10

**Powerpoint Electrical & Security Services Limited**

**Profit and Loss Account for the**  
**Year to 30 September 2010**

	£	£
TURNOVER (note 2)		43834
Cost of Sales		<u>11856</u>
GROSS PROFIT		31978
Net Operating Expenses – Administrative		<u>19482</u>
OPERATING PROFIT (note 3)		12496
Interest Receivable		<u>20</u>
		12516
Interest Payable		<u>462</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12054
Tax on profit on ordinary activities (note 4)		<u>3190</u>
PROFIT FOR THE YEAR AFTER TAXATION		8864
Dividends (note 5)		<u>44582</u>
RETAINED LOSS FOR THE FINANCIAL YEAR		35718
Retained Profit brought forward		<u>59058</u>
RETAINED PROFIT CARRIED FORWARD		<u>23340</u>

The company has no recognised gains or losses other than the profit or loss for the period

The annexed notes form part of these financial statements

**Powerpoint Electrical & Security Services Limited**

**Balance Sheet as at 30 September 2010**

	£	£
<b><u>FIXED ASSETS</u></b>		
Tangible Assets (note 6)		10170
<b><u>CURRENT ASSETS</u></b>		
Debtors (note 7)	361	
Bank	<u>18949</u>	
	<u>19310</u>	
<b><u>CURRENT LIABILITIES</u></b>		
Amounts falling due within one year (note 8)	<u>6120</u>	
<b><u>NET CURRENT ASSETS</u></b>		<u>13190</u>
<b><u>NET ASSETS</u></b>		<u>23360</u>
 <b><u>CAPITAL AND RESERVES</u></b>		
Share Capital (note 9)	20	
Profit and Loss Account	<u>23340</u>	
		<u>23360</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ended 30 September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476  
The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

These financial statements were approved on 11/11/10  
On behalf of the company,

 . . Mr J Mee Director

## **Powerpoint Electrical & Security Services Limited**

Notes to the Financial Statements for the year ended 30 September 2010

### **COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

#### **1) ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied.

##### **a) Basis of preparation of financial accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **b) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Motor Vehicles	25%
Fixtures & Fittings	20%

#### **2) TURNOVER**

The company's turnover represents the value of goods and services excluding VAT supplied to UK customers during the year.

#### **3) OPERATING PROFIT**

This is stated after charging

Director's emoluments	5718
Depreciation of owned assets	<u>3308</u>

## Powerpoint Electrical & Security Services Limited

### Notes to the Financial Statements for the year ended 30 September 2010

#### 4) TAX ON PROFIT ON ORDINARY ACTIVITIES

Current period	£
Corporation Tax	<u>3190</u>

#### 5) DIVIDENDS

Interim and final dividends paid on Ordinary Shares at £2229 10 per share

£  
44582

#### 6) TANGIBLE FIXED ASSETS

	<u>Fixtures &amp; Fitts</u>	<u>Motor Vehicles</u>
	£	£
Cost b/fwd	2767	17029
Additions	0	0
Sales	<u>0</u>	<u>0</u>
	<u>2767</u>	<u>17029</u>
Depreciation b/fwd	1528	4790
Depreciation on assets sold	0	0
Depreciation for the year <u>Total £3308</u>	<u>248</u>	<u>3060</u>
Depreciation c/fwd	<u>1776</u>	<u>7850</u>
Net Book Value as at 30/9/10 <u>Total £10170</u>	<u>991</u>	<u>9179</u>

#### 7) DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

Trade Debtors	361
Other Debtors	<u>0</u>
	<u>361</u>



## **Powerpoint Electrical & Security Services Limited**

### **Notes to the Financial Statements for the year ended 30 September 2010**

#### **8) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade Creditors and Accruals	2650
Other Taxes and Social Security	280
Corporation Tax	<u>3190</u>
	<u>6120</u>

#### **9) SHARE CAPITAL**

The allotted and fully paid share capital of the company consisted of twenty shares of £1 00 amounting to £20

	<u>Authorised</u>	<u>Allotted, called up, and fully paid</u>
	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>20</u>

#### **10) RELATED PARTY TRANSACTIONS**

There were no such transactions during the year

#### **11) CONTROL RELATIONSHIPS**

The company is under the control of the director