

Powerpoint Electrical & Security Services Limited  
31 Warren Drive  
Linton  
Swadlincote  
Derbys  
DE12 6QP

**FINANCIAL STATEMENTS FOR THE**  
**YEAR TO 30 SEPTEMBER 2008**



Company Registration Number 4528799

**Powerpoint Electrical & Security Services Limited**

Accounts for the year  
ended 30 September 2008

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## **Powerpoint Electrical & Security Services Limited**

### **Director's Report for the year to 30 September 2008.**

#### **DIRECTOR'S RESPONSIBILITIES**

Company law requires me as director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements I am required to:

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable me to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR

J Mee

SECRETARY

Mrs C Mee

REGISTERED OFFICE

31 Warren Drive  
Linton  
Swadlincote  
Derbys  
DE12 6QP

## **Powerpoint Electrical & Security Services Limited**

### **Director's Report (continued)** **for the year to 30 September 2008**

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of electrical installations.

#### **DIRECTOR'S INTERESTS**

The interest of the director in the shares of the company, at the beginning and end of the year, was as follows:

	<u>1/10/07</u>	<u>30/9/08</u>
J Mee	20	20

#### **CLOSE COMPANY STATUS**

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

#### **SMALL COMPANY EXEMPTIONS**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE COMPANY**

  
.....  
Mrs C Mee Secretary

Date 2/12/08  
.....

**Powerpoint Electrical & Security Services Limited**

**Profit and Loss Account for the**  
**Year to 30 September 2008**

	£	£
TURNOVER (note 2)		78308
Cost of Sales		<u>37771</u>
GROSS PROFIT		40537
Net Operating Expenses – Administrative		<u>18918</u>
OPERATING PROFIT (note 3)		21619
Interest Receivable		<u>1240</u>
		22859
Interest Payable		<u>0</u>
PROFIT ON ORDINARY ACTIVITIES		
BEFORE TAXATION		22859
Tax on profit on ordinary activities (note 4)		<u>1650</u>
PROFIT FOR THE YEAR AFTER TAXATION		21209
Dividends (note 5)		<u>31020</u>
RETAINED LOSS FOR THE FINANCIAL YEAR		9811
Retained Profit brought forward		<u>52573</u>
RETAINED PROFIT CARRIED FORWARD		<u>42762</u>

The company has no recognised gains or losses other than the profit or loss for the period.

The annexed notes form part of these financial statements.

## Powerpoint Electrical & Security Services Limited

### Balance Sheet as at 30 September 2008

	£	£
<u>FIXED ASSETS</u>		
Tangible Assets (note 6)		17868
<u>CURRENT ASSETS</u>		
Debtors (note 7)	376	
Bank	<u>36694</u>	
	<u>37070</u>	
<u>CURRENT LIABILITIES</u>		
Amounts falling due within one year (note 8)	<u>12156</u>	
<u>NET CURRENT ASSETS</u>		<u>24914</u>
<u>NET ASSETS</u>		<u>42782</u>
 <u>CAPITAL AND RESERVES</u>		
Share Capital (note 9)	20	
Profit and Loss Account	<u>42762</u>	
		<u>42782</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

For the year ended 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The director acknowledges his responsibility for:

- Ensuring the company keeps accounting records which comply with section 221 and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved on ..... 2/12/08 .....

On behalf of the company,

James ..... Mr J Mee Director

## **Powerpoint Electrical & Security Services Limited**

**Notes to the Financial Statements for the year ended 30 September 2008**

### **COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

#### **1) ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied.

##### **a) Basis of preparation of financial accounts**

The financial statements have been prepared under the historical cost convention.

##### **b) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Motor Vehicles	25%
Fixtures & Fittings	20%

#### **2) TURNOVER**

The company's turnover represents the value of goods and services excluding VAT supplied to UK customers during the year.

#### **3) OPERATING PROFIT**

This is stated after charging:

Director's emoluments	5325
Depreciation of owned assets	<u>1097</u>

## **Powerpoint Electrical & Security Services Limited**

### **Notes to the Financial Statements for the year ended 30 September 2008**

#### **4) TAX ON PROFIT ON ORDINARY ACTIVITIES**

Current period:	£
Corporation Tax	<u>1650</u>

#### **5) DIVIDENDS**

Interim and final dividends paid on Ordinary Shares at £1551 per share

£  
31020

#### **6) TANGIBLE FIXED ASSETS**

	<u>Fixtures &amp; Fitts</u>	<u>Motor Vehicles</u>
	£	£
Cost b/fwd	1889	9000
Additions	878	17029
Sales	<u>0</u>	<u>-9000</u>
	<u>2767</u>	<u>17029</u>
Depreciation b/fwd	831	5361
Depreciation on assets sold	0	-5361
Depreciation for the year <u>Total £1097</u>	<u>387</u>	<u>710</u>
Depreciation c/fwd	<u>1218</u>	<u>710</u>
Net Book Value as at 30/9/08 <u>Total £17868</u>	<u>1549</u>	<u>16319</u>

#### **7) DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR**

Trade Debtors	376
Other Debtors	<u>0</u>
	<u>376</u>

## **Powerpoint Electrical & Security Services Limited**

### **Notes to the Financial Statements for the year ended 30 September 2008**

#### **8) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade Creditors and Accruals	2700
Hire Purchase	7000
Other Taxes and Social Security	806
Corporation Tax	<u>1650</u>
	<u>12156</u>

#### **9) SHARE CAPITAL**

The allotted and fully paid share capital of the company consisted of twenty shares of £1.00 amounting to £20.

	<u>Authorised</u>	<u>Allotted, called up, and fully paid</u>
	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>20</u>

#### **10) RELATED PARTY TRANSACTIONS**

There were no such transactions during the year.

#### **11) CONTROL RELATIONSHIPS**

The company is under the control of the director who owns all the issued share capital.