

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

P Sully Limited

TUESDAY



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01/11/2011

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COMPANIES HOUSE

P Sully Limited

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for the Year Ended 31 July 2011

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P Sully Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS:

Mrs P E Sully
A R Sully

SECRETARY:

Mr A R Sully

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

4528728 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
Chartered Accountant
The Mews,
Hounds Road,
Chipping Sodbury,
South Gloucestershire
BS37 6EE

P Sully Limited

Abbreviated Balance Sheet

31 July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,859	1,107
CURRENT ASSETS			
Debtors		187	183
Cash at bank		17,057	7,219
		17,244	7,402
CREDITORS			
Amounts falling due within one year		13,889	8,455
NET CURRENT ASSETS/(LIABILITIES)		3,355	(1,053)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,214	54
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		5,213	53
SHAREHOLDERS' FUNDS		5,214	54

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/10/11

and were signed on

P E Sully

Mrs P E Sully - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	6,080
Additions	1,644
	<hr/>
At 31 July 2011	7,724
	<hr/>
DEPRECIATION	
At 1 August 2010	4,973
Charge for year	892
	<hr/>
At 31 July 2011	5,865
	<hr/>
NET BOOK VALUE	
At 31 July 2011	1,859
	<hr/>
At 31 July 2010	1,107
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2011 £	2010 £
1	Ordinary		<hr/> <hr/> 1	<hr/> <hr/> 1