

REGISTERED NUMBER: 4528728 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 July 2004

for

P Sully Limited



P Sully Limited

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for the Year Ended 31 July 2004

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P Sully Limited

Company Information
for the Year Ended 31 July 2004

DIRECTOR:

Mrs P E Sully

SECRETARY:

A R Sully

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

4528728 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
Chartered Accountant
The Mews,
Hounds Road,
Chipping Sodbury,
South Gloucestershire.
BS37 6EE

P Sully Limited

Abbreviated Balance Sheet
31 July 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,011		-
CURRENT ASSETS:					
Debtors		-		997	
Cash at bank		2,629		58	
		2,629		1,055	
CREDITORS: Amounts falling due within one year		3,307		798	
NET CURRENT (LIABILITIES)/ASSETS:			(678)		257
TOTAL ASSETS LESS CURRENT LIABILITIES:			£333		£257
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			332		256
SHAREHOLDERS' FUNDS:			£333		£257

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P E Sully

- Director

Approved by the Board on 15/9/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	1,509
At 31 July 2004	<u>1,509</u>
DEPRECIATION:	
Charge for year	498
At 31 July 2004	<u>498</u>
NET BOOK VALUE:	
At 31 July 2004	<u><u>1,011</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>