

'AMENDED'

REGISTERED NUMBER: 04528646

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

RAINBOW TAXIS LTD

WEDNESDAY



\*A15NUXT4\*

A09

28/03/2012

#174

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTORS**

M ZULFIQIR  
R M RAJA  
M HUSSAIN

**REGISTERED OFFICE**

11 PORTLAND ROAD  
EDGBASTON  
BIRMINGHAM  
West Midlands  
B16 9HN

**REGISTERED NUMBER**

04528646

**ACCOUNTANTS**

SHABIR NAWAB & CO  
11 PORTLAND ROAD  
EDGBASTON  
BIRMINGHAM  
B16 9HN

**RAINBOW TAXIS LTD**
**ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	95,769	113,201
<b>CURRENT ASSETS</b>			
Debtors		18,086	12,342
Cash in hand		43	25
		<u>18,129</u>	<u>12,367</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>98,739</u>	<u>101,422</u>
<b>NET CURRENT LIABILITIES</b>		<u>(80,610)</u>	<u>(89,055)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,159	24,146
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>27,530</u>	<u>41,069</u>
<b>NET LIABILITIES</b>		<u>(12,371)</u>	<u>(16,923)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>(12,374)</u>	<u>(16,926)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(12,371)</u>	<u>(16,923)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 December 2011 and were signed on its behalf by



M HUSSAIN - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	174,317
<b>DEPRECIATION</b>	
At 1 April 2010	61,116
Charge for year	17,432
At 31 March 2011	78,548
<b>NET BOOK VALUE</b>	
At 31 March 2011	95,769
At 31 March 2010	113,201

**3 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
3	Ordinary Shares	£1	3	3