

Registered Number 04528595

Finished Floors Limited

Abbreviated Accounts

31 August 2015

Finished Floors Limited

Registered Number 04528595

Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		2,179	2,906
		<u>2,179</u>	<u>2,906</u>
Current assets			
Stocks		720	600
Debtors		19,985	15,719
Cash at bank and in hand		29,317	33,956
Total current assets		<u>50,022</u>	<u>50,275</u>
Creditors: amounts falling due within one year		(44,056)	(41,941)
Net current assets (liabilities)		5,966	8,334
Total assets less current liabilities		<u>8,145</u>	<u>11,240</u>
Total net assets (liabilities)		<u>8,145</u>	<u>11,240</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		8,142	11,237

Shareholders funds

8,145

11,240

- a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2016

And signed on their behalf by:

Mr P A Johnstone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 25% p.a. reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2014	12,245	12,245
At 31 August 2015	<u>12,245</u>	<u>12,245</u>

Depreciation

At 01 September 2014	9,339	9,339
Charge for year	727	727
At 31 August 2015	<u>10,066</u>	<u>10,066</u>

Net Book Value

At 31 August 2015	2,179	2,179
At 31 August 2014	<u>2,906</u>	<u>2,906</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
20000 Ordinary of £1 each	20,000	20,000
Allotted, called up and fully paid:		
3 Ordinary of £1 each	3	3