

COMPANY REGISTRATION NUMBER 4528595

FINISHED FLOORS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2009



CARROLL BUSINESS CONSULTING LTD

Chartered Accountants
335 Jockey Road
Boldmere
Sutton Coldfield
West Midlands
B73 5XE

FINISHED FLOORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

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FINISHED FLOORS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009		2008	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			1,647		2,196
CURRENT ASSETS					
Stocks		430		410	
Debtors		22,079		23,906	
Cash at bank and in hand		37,892		34,655	
		<u>60,401</u>		<u>58,971</u>	
CREDITORS: Amounts falling due within one year		<u>18,432</u>		<u>21,611</u>	
NET CURRENT ASSETS			<u>41,969</u>		<u>37,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,616</u>		<u>39,556</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

FINISHED FLOORS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	3	3
Profit and loss account		<u>43,613</u>	<u>39,553</u>
SHAREHOLDERS' FUNDS		<u>43,616</u>	<u>39,556</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 February 2010



MR P A JOHNSTONE
Director

Company Registration Number 4528595

The notes on pages 3 to 4 form part of these abbreviated accounts

FINISHED FLOORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% p a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FINISHED FLOORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2008 and 31 August 2009	<u>6,941</u>
DEPRECIATION	
At 1 September 2008	4,745
Charge for year	<u>549</u>
At 31 August 2009	<u>5,294</u>
NET BOOK VALUE	
At 31 August 2009	<u>1,647</u>
At 31 August 2008	<u>2,196</u>

3 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>