

COMPANY REGISTRATION NUMBER 4528595

**FINISHED FLOORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 AUGUST 2012**

TUESDAY



A18      \*A28VJ2HN\*      #4  
21/05/2013  
COMPANIES HOUSE

**CARROLL BUSINESS CONSULTING LTD**

Chartered Accountants  
335 Jockey Road  
Boldmere  
Sutton Coldfield  
West Midlands  
B73 5XE

**FINISHED FLOORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

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**FINISHED FLOORS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2012**

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		5,166	6,888
<b>CURRENT ASSETS</b>			
Stocks		481	475
Debtors		9,726	1,376
Cash at bank and in hand		38,637	52,020
		<u>48,844</u>	<u>53,871</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>31,792</u>	<u>23,982</u>
<b>NET CURRENT ASSETS</b>		<u>17,052</u>	<u>29,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,218</u>	<u>36,777</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>1,500</u>	<u>3,500</u>
		<u>20,718</u>	<u>33,277</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	3	3
Profit and loss account		20,715	33,274
<b>SHAREHOLDERS' FUNDS</b>		<u>20,718</u>	<u>33,277</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**FINISHED FLOORS LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 AUGUST 2012**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 May 2013



MR P A JOHNSTONE  
Director

Company Registration Number 4528595

The notes on pages 3 to 4 form part of these abbreviated accounts

**FINISHED FLOORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles                      -    25% p a reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**FINISHED FLOORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>12,245</u>
<b>DEPRECIATION</b>	
At 1 September 2011	5,357
Charge for year	<u>1,722</u>
At 31 August 2012	<u>7,079</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>5,166</u>
At 31 August 2011	<u>6,888</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Bank loans and overdrafts	<u>2,000</u>	<u>2,000</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Bank loans and overdrafts	<u>1,500</u>	<u>3,500</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012 £</b>	<b>2011 £</b>
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

**Allotted, called up and fully paid:**

	<b>2012 No</b>	<b>£</b>	<b>2011 No</b>	<b>£</b>
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>