COMPANY REGISTRATION NUMBER 4528595

FINISHED FLOORS LIMITED

ABBREVIATED ACCOUNTS

FOR

31 AUGUST 2011

CARROLL BUSINESS CONSULTING LTD
Chartered Accountants
335 Jockey Road
Boldmere
Sutton Coldfield
West Midlands
B73 5XE

FINISHED FLOORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

CONTENTS	PAGE

FINISHED FLOORS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS	2				
Tangible assets			6,888		9,184
CURRENT ASSETS					
Stocks		475		460	
Debtors		1,376		5,199	
Cash at bank and in hand		52,020		41,544	
		53,871		47.203	
CREDITORS: Amounts falling due within one year	3	23,982		9,440	
NET CURRENT ASSETS			29,889		37,763
TOTAL ASSETS LESS CURRENT LIABILITIES			36,777		46,947
CREDITORS: Amounts falling due after more than one year	4		3,500		5,500
			33,277		41,447
CAPITAL AND RESERVES					
Called-up equity share capital	5		3		3
Profit and loss account			33,274		41,444
SHAREHOLDERS' FUNDS			33,277		41.447

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

FINISHED FLOORS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 March 2012

P Johnstone

MR P A JOHNSTONE
Director

Company Registration Number 4528595

The notes on pages 3 to 4 form part of these abbreviated accounts

FINISHED FLOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% p a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

FINISHED FLOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010 and 31 August 2011	**12,245**
DEPRECIATION	
At 1 September 2010	3,061
Charge for year	2,296
At 31 August 2011	5.357
NET BOOK VALUE	
At 31 August 2011	**6,888**
At 31 August 2010	9,184

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	**2,000**	2,000

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	**3,500**	5,500

5. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
20,000 Ordinary shares of £1 each	**20,000**	20,000

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
3 Ordinary shares of £1 each	3	3	3	3