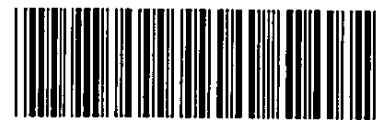


COMPANY REGISTRATION NUMBER 4528595

**FINISHED FLOORS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2008**

MONDAY



A28 *AM9A16GJ* 60
12/01/2009
COMPANIES HOUSE

CARROLL BUSINESS CONSULTING LTD

Chartered Accountants
335 Jockey Road
Boldmere
Sutton Coldfield
B73 5XE

FINISHED FLOORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

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FINISHED FLOORS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,196		2,928
CURRENT ASSETS					
Stocks		410		375	
Debtors		23,906		4,013	
Cash at bank and in hand		34,655		35,721	
		<u>58,971</u>		<u>40,109</u>	
CREDITORS: Amounts falling due within one year		<u>21,611</u>		<u>14,398</u>	
NET CURRENT ASSETS			<u>37,360</u>		<u>25,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,556</u>		<u>28,639</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		3		3
Profit and loss account			<u>39,553</u>		<u>28,636</u>
SHAREHOLDERS' FUNDS			<u>39,556</u>		<u>28,639</u>

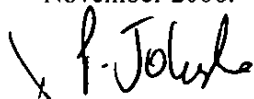
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 November 2008.



MR P A JOHNSTONE
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

FINISHED FLOORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% p.a. reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FINISHED FLOORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2007 and 31 August 2008	<u>6,941</u>
DEPRECIATION	
At 1 September 2007	4,013
Charge for year	<u>732</u>
At 31 August 2008	<u>4,745</u>
NET BOOK VALUE	
At 31 August 2008	<u>2,196</u>
At 31 August 2007	<u>2,928</u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>