

Registered number
4528515

SatStore (UK) Limited

Abbreviated Accounts

30 September 2004



SatStore (UK) Limited
Abbreviated Balance Sheet
as at 30 September 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	60,000	80,000
Tangible assets	3	771	688
		<u>60,771</u>	<u>80,688</u>
Current assets			
Stocks		68,348	19,453
Debtors		5,727	473
Cash at bank and in hand		<u>119,568</u>	<u>106,919</u>
		193,643	126,845
Creditors: amounts falling due within one year		<u>(175,215)</u>	<u>(201,534)</u>
Net current assets/(liabilities)		18,428	(74,689)
Net assets		<u>79,199</u>	<u>5,999</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		79,197	5,997
Shareholder's funds		<u>79,199</u>	<u>5,999</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mark Hemming

Director

Approved by the board on 22 September 2005

SatStore (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 October 2003

100,000

At 30 September 2004

100,000

Amortisation

At 1 October 2003

20,000

Provided during the year

20,000

At 30 September 2004

40,000

Net book value

At 30 September 2004

60,000

At 30 September 2003

80,000

3 Tangible fixed assets

£

Cost

At 1 October 2003

832

Additions

340

At 30 September 2004

1,172

Depreciation

At 1 October 2003

144

Charge for the year

257

At 30 September 2004

401

SatStore (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

Net book value

At 30 September 2004

771

At 30 September 2003

688

4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2004

2003

2004

2003

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2