Registered number
4528515

SatStore (UK) Limited

Abbreviated Accounts

30 September 2003

SatStore (UK) Limited
Abbreviated Balance Sheet
as at 30 September 2003

	Notes		2003
			£
Fixed assets			
Intangible assets	2		80,000
Tangible assets	3		688
			80,688
Current assets			
Stocks		19,453	
Debtors		473	
Cash at bank and in hand		106,919	
		126,845	
Creditors: amounts falling due within one year		(201,534)	
Net current liabilities			(74,689)
Net assets			5,999
Capital and reserves			
Called up share capital	4		2
Profit and loss account			5,997
Shareholder's funds			5,999

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mark Hemming

Mark Hemming
Director
Approved by the board on 28 September 2004

SatStore (UK) Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
Additions	100,000
At 30 September 2003	100,000
Amortisation	
Provided during the period	20,000
At 30 September 2003	20,000
Net book value	
At 30 September 2003	80,000

3 Tangible fixed assets

	£
Cost	
Additions	832
At 30 September 2003	832
Depreciation	
Charge for the period	144
At 30 September 2003	144
Net book value	
At 30 September 2003	688

SatStore (UK) Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2003

4 Share capital

		2003
		£
Authorised:		
Ordinary shares of £1 each		1,000

	2003	2003
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2