SatStore (UK) Limited

Abbreviated Accounts

30 September 2005



SatStore (UK) Limited Abbreviated Balance Sheet as at 30 September 2005

	Notes		2005		2004 £
Fixed assets			£		T
Intangible assets	2		40,000		60,000
Tangible assets	3		578		771
3	-		40,578		60,771
Current assets					
Stocks		91,989		68,348	
Debtors		7,704		5,727	
Cash at bank and in hand		74,461		119,568	
	_	174,154		193,643	
Creditors: amounts falling d	ue				
within one year		(92,393)		(175,215)	
Net current assets	_		81,761		18,428
Net assets			122,339		79,199
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			122,337		79,197
Shareholder's funds		 	122,339		79,199

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mark Hemming

Director

Approved by the board on 25 July 2006

SatStore (UK) Limited Notes to the Abbreviated Accounts for the year ended 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2	Intangible fixed assets	£
	Cost	
	At I October 2004	100,000
	At 30 September 2005	100,000
	Amortisation	
	At 1 October 2004	40,000
	Provided during the year	20,000
	At 30 September 2005	60,000
	Net book value	
	At 30 September 2005	40,000
	At 30 September 2004	60,000

SatStore (UK) Limited Notes to the Abbreviated Accounts for the year ended 30 September 2005

Tangible fixed assets			£	
Cost				
At 1 October 2004			1,172	
At 30 September 2005			1,172	
Depreciation				
At 1 October 2004			401	
Charge for the year			193	
At 30 September 2005			594	
Net book value				
At 30 September 2005			578	
At 30 September 2004			771_	
Share capital			2005	2004
			£	£
Ordinary shares of £1 each			1,000	1,000
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2
	Cost At 1 October 2004 At 30 September 2005 Depreciation At 1 October 2004 Charge for the year At 30 September 2005 Net book value At 30 September 2005 At 30 September 2004 Share capital Authorised: Ordinary shares of £1 each	Cost At 1 October 2004 At 30 September 2005 Depreciation At 1 October 2004 Charge for the year At 30 September 2005 Net book value At 30 September 2005 At 30 September 2004 Share capital Authorised: Ordinary shares of £1 each 2005 No Allotted, called up and fully paid:	Cost At 1 October 2004 At 30 September 2005 Depreciation At 1 October 2004 Charge for the year At 30 September 2005 Net book value At 30 September 2005 At 30 September 2004 Share capital Authorised: Ordinary shares of £1 each 2005 No No	Cost At 1 October 2004 At 30 September 2005 1,172 Depreciation At 1 October 2004 Charge for the year At 30 September 2005 At 30 September 2005 Net book value At 30 September 2005 Span At 30 September 2004 At 30 September 2005 Span At 30 September 2004 At 30 September 2005 Span At 30 September 2004 At 30 September 2005 Span At 30 September 2005 Spa