

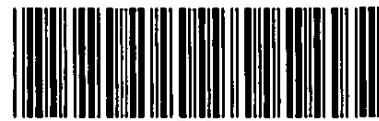
Kaliber Marketing (Holdings) Limited

Abbreviated Accounts

for the Year Ended 30 September 2010

Haines Watts (Lancashire) LLP
Statutory Auditors
Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

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KALIBER MARKETING (HOLDINGS) LIMITED

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**INDEPENDENT AUDITORS' REPORT TO
KALIBER MARKETING (HOLDINGS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts of Kaliber Marketing (Holdings) Limited, set out on pages 2 to 6, together with the financial statements of the company for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

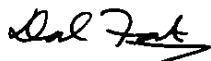
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.



David Fort FCA
Senior Statutory Auditor

for and on behalf of
Haines Watts (Lancashire) LLP, Statutory Auditor

Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

Date **9 - 6 - 2011**

KALIBER MARKETING (HOLDINGS) LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		673,739		729,883
Tangible assets	2		137,916		153,058
Investments	2		6		6
			<u>811,661</u>		<u>882,947</u>
Current assets					
Stocks		375,954		294,883	
Debtors under one year		863,087		609,944	
Debtors over one year		-		360,000	
Cash at bank and in hand		<u>37,405</u>		<u>31,861</u>	
		<u>1,276,446</u>		<u>1,296,688</u>	
Creditors: Amounts falling due within one year	3	<u>(1,243,776)</u>		<u>(1,144,175)</u>	
Net current assets			<u>32,670</u>		<u>152,513</u>
Total assets less current liabilities			<u>844,331</u>		<u>1,035,460</u>
Creditors: Amounts falling due after more than one year	3		<u>(119,774)</u>		<u>(148,359)</u>
Net assets			<u><u>724,557</u></u>		<u><u>887,101</u></u>
Capital and reserves					
Called up share capital	4		650,004		650,004
Profit and loss reserve			<u>74,553</u>		<u>237,097</u>
Shareholders' funds			<u><u>724,557</u></u>		<u><u>887,101</u></u>

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 3-6-11 and signed on its behalf by



D J Richards
Director

KALIBER MARKETING (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Under section 399 of the Companies Act 2006 the group is exempt from the requirement to prepare group accounts by virtue of its size. Therefore the accounts present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures, fittings and equipment	25% straight line basis
Motor vehicles	25% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

KALIBER MARKETING (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

continued

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

KALIBER MARKETING (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
As at 1 October 2009	1,122,893	1,095,796	6	2,218,695
Additions	-	79,719	-	79,719
Disposals	-	(47,332)	-	(47,332)
As at 30 September 2010	<u>1,122,893</u>	<u>1,128,183</u>	<u>6</u>	<u>2,251,082</u>
Depreciation				
As at 1 October 2009	393,010	942,736	-	1,335,746
Eliminated on disposals	-	(47,332)	-	(47,332)
Charge for the year	56,144	94,863	-	151,007
As at 30 September 2010	<u>449,154</u>	<u>990,267</u>	<u>-</u>	<u>1,439,421</u>
Net book value				
As at 30 September 2010	<u>673,739</u>	<u>137,916</u>	<u>6</u>	<u>811,661</u>
As at 30 September 2009	<u>729,883</u>	<u>153,060</u>	<u>6</u>	<u>882,949</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%	Period end
Subsidiary undertakings					
Kaliber Marketing Limited	England and Wales	Dormant	Ordinary	100	31 March 2010
KAT UK Limited	England and Wales	Dormant	Ordinary	100	31 May 2010
Vertical Sliders Limited	England and Wales	Dormant	Ordinary	100	30 June 2010
			Capital & reserves £		Profit/(loss) for the period £
Subsidiary undertakings					
Kaliber Marketing Limited			2		-
KAT UK Limited			1,445		-
Vertical Sliders Limited			2		-

KALIBER MARKETING (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2010	2009
	£	£
Amounts falling due within one year	302,696	234,796
Amounts falling due after more than one year	119,774	148,359
Total secured creditors	<u>422,470</u>	<u>383,155</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
650,004 Ordinary shares of £1 each	<u>650,004</u>	<u>650,004</u>