

Kaliber Marketing (Holdings) Limited

Abbreviated Accounts

for the Year Ended 30 September 2011

Haines Watts (Lancashire) LLP
Statutory Auditors
Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

WEDNESDAY



A19 *A1BX0621* #160
27/06/2012
COMPANIES HOUSE

KALIBER MARKETING (HOLDINGS) LIMITED
CONTENTS

Independent Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 7

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KALIBER MARKETING (HOLDINGS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of Kaliber Marketing (Holdings) Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Fort FCA (Senior Statutory Auditor)
For and on behalf of Haines Watts (Lancashire) LLP, Statutory Auditor

Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

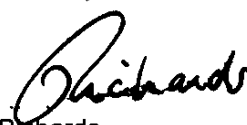
Date 26 - 6 - 12

KALIBER MARKETING (HOLDINGS) LIMITED
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets	2	617,595	673,739
Tangible fixed assets	2	72,628	137,916
Investments	2	100,006	6
	2	<u>790,229</u>	<u>811,661</u>
Current assets			
Stocks		421,975	375,954
Debtors		767,039	863,087
Cash at bank and in hand		84,101	37,405
		<u>1,273,115</u>	<u>1,276,446</u>
Creditors Amounts falling due within one year	3	<u>(1,299,465)</u>	<u>(1,243,776)</u>
Net current (liabilities)/assets		<u>(26,350)</u>	<u>32,670</u>
Total assets less current liabilities		763,879	844,331
Creditors Amounts falling due after more than one year	3	<u>(59,578)</u>	<u>(119,774)</u>
Net assets		<u>704,301</u>	<u>724,557</u>
Capital and reserves			
Called up share capital	4	650,004	650,004
Profit and loss account		54,297	74,553
Shareholders' funds		<u>704,301</u>	<u>724,557</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 26-6-12 and signed on its behalf by


D J Richards
Director

KALIBER MARKETING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Under section 399 of the Companies Act 2006 the group is exempt from the requirement to prepare group accounts by virtue of its size. Therefore the accounts present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures, fittings and equipment	25% straight line basis
Motor vehicles	25% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

KALIBER MARKETING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

..... CONTINUED

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

KALIBER MARKETING (HOLDINGS) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011****..... CONTINUED****2 Fixed assets**

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 October 2010	1,122,893	1,128,183	6	2,251,082
Additions	-	4,898	100,000	104,898
Disposals	-	(224,737)	-	(224,737)
At 30 September 2011	<u>1,122,893</u>	<u>908,344</u>	<u>100,006</u>	<u>2,131,243</u>
Depreciation				
At 1 October 2010	449,154	990,267	-	1,439,421
Charge for the year	56,144	70,185	-	126,329
Eliminated on disposals	-	(224,736)	-	(224,736)
At 30 September 2011	<u>505,298</u>	<u>835,716</u>	<u>-</u>	<u>1,341,014</u>
Net book value				
At 30 September 2011	<u>617,595</u>	<u>72,628</u>	<u>100,006</u>	<u>790,229</u>
At 30 September 2010	<u>673,739</u>	<u>137,916</u>	<u>6</u>	<u>811,661</u>

KALIBER MARKETING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

..... CONTINUED

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Kaliber Marketing Limited	Ordinary	100%	Dormant
KAT UK Limited	Ordinary	100%	Dormant
Vertical Sliders Limited	Ordinary	100%	Dormant
Cirrus UK Limited	Ordinary	100%	Wholesale of clothing and footwear

The financial period end of Kaliber Marketing Limited is 31 March. The profit for the financial period of Kaliber Marketing Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £2.

The financial period end of KAT UK Limited is 31 May. The profit for the financial period of KAT UK Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1,445.

The financial period end of Vertical Sliders Limited is 30 June. The profit for the financial period of Vertical Sliders Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £2.

The financial period end of Cirrus UK Limited is 31 October. The loss for the financial period of Cirrus UK Limited was £58,048 and the aggregate amount of capital and reserves at the end of the period was £42,054.

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	(304,624)	(302,696)
Amounts falling due after more than one year	(59,578)	(119,774)
Total secured creditors	<u>(364,202)</u>	<u>(422,470)</u>

KALIBER MARKETING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

..... CONTINUED

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>650,004</u>	<u>650,004</u>	<u>650,004</u>	<u>650,004</u>

5 Control

The ultimate controlling party is D J Richards by virtue of his shareholding and directorship

