

Registered Number 04527999

GS Builders Limited

Abbreviated Accounts

30 September 2009

GS Builders Limited

Registered Number 04527999

Company Information

Registered Office:

Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE

GS Builders Limited

Registered Number 04527999

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	9,649	12,155
		<u>9,649</u>	<u>12,155</u>
Current assets			
Stocks		23,591	14,021
Debtors		17,594	34,230
Cash at bank and in hand		16	16
Total current assets		<u>41,201</u>	<u>48,267</u>
Creditors: amounts falling due within one year	3	(45,984)	(49,924)
Net current assets (liabilities)		(4,783)	(1,657)
Total assets less current liabilities		<u>4,866</u>	<u>10,498</u>
Creditors: amounts falling due after more than one year	3	(2,862)	(6,637)
Provisions for liabilities		(685)	(854)
Total net assets (liabilities)		<u>1,319</u>	<u>3,007</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,318	3,006
Shareholders funds		<u>1,319</u>	<u>3,007</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2010

And signed on their behalf by:

G Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

At 30 September 2009, the company had net current liabilities of £4,783. The company is dependent on the continued support of the directors and bankers. Given the continuance of this support, the directors considers it appropriate to prepare the financial statements on a going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 October 2008	24,826
Additions	339
At 30 September 2009	<u>25,165</u>
 Depreciation	
At 01 October 2008	12,671
Charge for year	2,845
At 30 September 2009	<u>15,516</u>
 Net Book Value	
At 30 September 2009	9,649

At 30 September 2008	-	<u>12,155</u>
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3 Creditors

	2009	2008
	£	£
Secured Debts	6,637	10,412

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

G Smith and Miss G E Hope had a loan during the year. The balance at 30 September 2009 was £3,254 (1 October 2008 - £-), £3,254 was advanced during the year. The loan was repaid in full subsequent to the year end.