

**REGISTERED NUMBER: 4527999 (England and Wales)**

**GS BUILDERS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**TUESDAY**



**\*PC8APBCV\***

**PC2**

**07/07/2009**

**508**

**COMPANIES HOUSE**

**GS BUILDERS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**GS BUILDERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**DIRECTORS:**

G Smith  
Miss G E Hope

**SECRETARY:**

Miss G E Hope

**REGISTERED OFFICE:**

Kelham House  
Kelham Street  
Doncaster  
South Yorkshire  
DN1 3RE

**REGISTERED NUMBER:**

4527999 (England and Wales)

**GS BUILDERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2008**

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	12,155	18,476
<b>CURRENT ASSETS</b>			
Stocks		14,021	6,124
Debtors		34,230	30,622
Cash at bank		16	15
		<u>48,267</u>	<u>36,761</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>49,924</u>	<u>35,392</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,657)</u>	<u>1,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>10,498</b>	<b>19,845</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(6,637)	(10,412)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(854)</u>	<u>(1,586)</u>
<b>NET ASSETS</b>		<u><b>3,007</b></u>	<u><b>7,847</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>3,006</u>	<u>7,846</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>3,007</b></u>	<u><b>7,847</b></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**GS BUILDERS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2009 and were signed on its behalf by:

G Smith - Director

A handwritten signature in black ink, appearing to be 'G Smith', written over a horizontal line.

The notes form part of these abbreviated accounts

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# GS BUILDERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Going Concern

At 30 September 2008, the company had net current liabilities of £1,657. The company is dependent on the continued support of the directors and bankers. Given the continuance of this support, the directors considers it appropriate to prepare the financial statements on a going concern basis.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2007	32,826
Disposals	(8,000)
	<hr/>
At 30 September 2008	24,826
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2007	14,352
Charge for year	3,824
Eliminated on disposal	(5,505)
	<hr/>
At 30 September 2008	12,671
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<b>NET BOOK VALUE</b>	
At 30 September 2008	12,155
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At 30 September 2007	18,474
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### 3. CREDITORS

Creditors include an amount of £10,412 (2007 - £14,187) for which security has been given.

**GS BUILDERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. TRANSACTIONS WITH DIRECTORS**

At the year end the company owed the directors £1,874. This loan is interest free and has no formal repayment terms.