

REGISTERED NUMBER: 4527999 (England and Wales)

GS BUILDERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

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GS BUILDERS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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GS BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

DIRECTORS

G Smith
Miss G E Hope

SECRETARY:

Miss G E Hope

REGISTERED OFFICE:

Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE

REGISTERED NUMBER:

4527999 (England and Wales)

GS BUILDERS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	18,476	9,211
		<u>18,476</u>	<u>9,211</u>
CURRENT ASSETS			
Stocks		6,124	5,315
Debtors		30,622	25,636
Cash at bank		15	15
		<u>36,761</u>	<u>30,966</u>
CREDITORS			
Amounts falling due within one year		35,392	35,237
		<u>35,392</u>	<u>35,237</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,369</u>	<u>(4,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,845</u>	<u>4,940</u>
CREDITORS			
Amounts falling due after more than one year		(10,412)	-
PROVISIONS FOR LIABILITIES		<u>(1,586)</u>	<u>(774)</u>
NET ASSETS		<u><u>7,847</u></u>	<u><u>4,166</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		7,846	4,165
		<u>7,847</u>	<u>4,166</u>
SHAREHOLDERS' FUNDS		<u><u>7,847</u></u>	<u><u>4,166</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GS BUILDERS LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25th March 2008 and were signed on its behalf by

G Smith - Director

A handwritten signature in black ink, appearing to be 'G Smith', written over a horizontal line.

The notes form part of these abbreviated accounts

GS BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

GS BUILDERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2006	
and 30th September 2007	<u>7,500</u>
AMORTISATION	
At 1st October 2006	
and 30th September 2007	<u>7,500</u>
NET BOOK VALUE	
At 30th September 2007	<u>-</u>
At 30th September 2006	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2006	20,521
Additions	<u>12,306</u>
At 30th September 2007	<u>32,827</u>
DEPRECIATION	
At 1st October 2006	11,310
Charge for year	<u>3,041</u>
At 30th September 2007	<u>14,351</u>
NET BOOK VALUE	
At 30th September 2007	<u>18,476</u>
At 30th September 2006	<u>9,211</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>