

GS BUILDERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

MONDAY



AGF39ROW

A77 30/07/2007 233
COMPANIES HOUSE

GS BUILDERS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GS BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006

DIRECTORS:

G Smith
Miss G E Hope

SECRETARY

Miss G E Hope

REGISTERED OFFICE:

Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE

REGISTERED NUMBER:

4527999 (England and Wales)

GS BUILDERS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2006

		2006	2005
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	9,211	10,145
		<u>9,211</u>	<u>10,145</u>
CURRENT ASSETS			
Stocks		5,315	10,400
Debtors		25,636	42,743
Cash at bank		15	15
		<u>30,966</u>	<u>53,158</u>
CREDITORS			
Amounts falling due within one year	4	35,237	60,046
		<u>35,237</u>	<u>60,046</u>
NET CURRENT LIABILITIES		<u>(4,271)</u>	<u>(6,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,940</u>	<u>3,257</u>
PROVISIONS FOR LIABILITIES		<u>774</u>	<u>625</u>
NET ASSETS		<u><u>4,166</u></u>	<u><u>2,632</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		4,165	2,631
		<u>4,165</u>	<u>2,631</u>
SHAREHOLDERS' FUNDS		<u><u>4,166</u></u>	<u><u>2,632</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GS BUILDERS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 July 2007 and were signed on its behalf by

G Smith - Director

A handwritten signature in black ink, appearing to be 'G Smith', written in a cursive style.

The notes form part of these abbreviated accounts

GS BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

GS BUILDERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

2 INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 October 2005

and 30 September 2006

7,500

AMORTISATION

At 1 October 2005

and 30 September 2006

7,500

NET BOOK VALUE

At 30 September 2006

-

At 30 September 2005

-

3 TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 October 2005

Additions

18,828

1,693

At 30 September 2006

20,521

DEPRECIATION

At 1 October 2005

Charge for year

8,684

2,626

At 30 September 2006

11,310

NET BOOK VALUE

At 30 September 2006

9,211

At 30 September 2005

10,144

4 CREDITORS

The following secured debts are included within creditors

**2006
£**

**2005
£**

Hire purchase contracts

-

1,000

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number Class

Nominal
value

**2006
£**

**2005
£**

1 Ordinary

£1

1

1