

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

OPTIME STRATEGIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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OPTIME STRATEGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR: J Becker

REGISTERED OFFICE: Unit H Ver House
London Road
Markyate
Hertfordshire
AL3 8JP

REGISTERED NUMBER: 04527808 (England and Wales)

ACCOUNTANTS: Novitt Harris & Co Limited
Chartered Accountants
Ver House
London Road
Markyate
Hertfordshire
AL3 8JP

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OPTIME STRATEGIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Optime Strategies Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Optime Strategies Limited in accordance with the terms of our engagement letter dated 13 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Optime Strategies Limited and state those matters that we have agreed to state to the director of Optime Strategies Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Optime Strategies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Optime Strategies Limited. You consider that Optime Strategies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Optime Strategies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Novitt Harris & Co Limited
Chartered Accountants
Ver House
London Road
Markyate
Hertfordshire
AL3 8JP

15 February 2016

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		1,067		261
CURRENT ASSETS					
Stocks		8,734		8,798	
Debtors		1,616		6,737	
Cash at bank		<u>1,665</u>		<u>3,001</u>	
		12,015		18,536	
CREDITORS					
Amounts falling due within one year		<u>2,613</u>		<u>12,479</u>	
NET CURRENT ASSETS			<u>9,402</u>		<u>6,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,469		6,318
PROVISIONS FOR LIABILITIES			<u>209</u>		<u>47</u>
NET ASSETS			<u>10,260</u>		<u>6,271</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,160</u>		<u>6,171</u>
SHAREHOLDERS' FUNDS			<u>10,260</u>		<u>6,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 February 2016 and were signed by:

J Becker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	11,032
Additions	1,405
At 30 September 2015	<u>12,437</u>
DEPRECIATION	
At 1 October 2014	10,771
Charge for year	599
At 30 September 2015	<u>11,370</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,067</u>
At 30 September 2014	<u>261</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	30.9.15 £	30.9.14 £
J Becker		
Balance outstanding at start of year	(5,269)	(8,327)
Amounts advanced	14,269	8,327
Amounts repaid	(8,617)	(5,269)
Balance outstanding at end of year	<u>383</u>	<u>(5,269)</u>

Included in amounts repaid above is remuneration of £7,976 (2014: £7,628).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.