

**MINERAL AND RESOURCE PLANNING ASSOCIATES LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR
ENDED 31 MAY 2022**

E d w a r d s & K e e p i n g

Chartered Accountants

MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

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MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

COMPANY INFORMATION

Directors Mr JF Cowley
Mrs D Cowley

Company secretary Mr JF Cowley

Registered office Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Accountants Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
MINERAL AND RESOURCE PLANNING ASSOCIATES LTD FOR THE YEAR ENDED 31
MAY 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mineral and Resource Planning Associates Ltd for the year ended 31 May 2022 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Mineral and Resource Planning Associates Ltd, as a body, in accordance with the terms of our engagement letter dated 9 February 2022. Our work has been undertaken solely to prepare for your approval the accounts of Mineral and Resource Planning Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Mineral and Resource Planning Associates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mineral and Resource Planning Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mineral and Resource Planning Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mineral and Resource Planning Associates Ltd. You consider that Mineral and Resource Planning Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mineral and Resource Planning Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

24 February 2023

MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

(REGISTRATION NUMBER: 4527760)
BALANCE SHEET AS AT 31 MAY 2022

| | Note | 2022 £ | 2021 £ |
|----------------------------------------------------------------|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,943 | 414 |
| Current assets | | | |
| Debtors | <u>5</u> | 19,011 | 48,227 |
| Cash at bank and in hand | | <u>15,160</u> | <u>-</u> |
| | | 34,171 | 48,227 |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(38,470)</u> | <u>(31,090)</u> |
| Net current (liabilities)/assets | | <u>(4,299)</u> | <u>17,137</u> |
| Total assets less current liabilities | | (2,356) | 17,551 |
| Creditors: Amounts falling due after more than one year | <u>6</u> | <u>(27,979)</u> | <u>(30,644)</u> |
| Net liabilities | | <u>(30,335)</u> | <u>(13,093)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 100 | 100 |
| Retained earnings | | <u>(30,435)</u> | <u>(13,193)</u> |
| Shareholders' deficit | | <u>(30,335)</u> | <u>(13,093)</u> |

For the financial year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 22 February 2023 and signed on its behalf by:

Mr JF Cowley
Company secretary and director

MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

The principal place of business is:

5 Imperial Court
12 Ravine Road
Canford Cliffs
Dorset
BH13 7HX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

At the Balance Sheet date the company had an excess of liabilities over assets. Despite this the directors consider the company to be a going concern as they will continue to support the company in meeting its debts as and when they fall due.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable

income.

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MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 25% reducing balance |

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Government Coronavirus Loan and Grants

The company has a "Bounce Back Loan" of £31,335, shown in the balance sheet, and a Job Retention Scheme grant of £3,494, shown as other operating income.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

4 Tangible assets

| | Fixtures and fittings £ | Total £ |
|------------------------|----------------------------|------------|
| Cost | | |
| At 1 June 2021 | 3,640 | 3,640 |
| Additions | 2,233 | 2,233 |
| Disposals | (1,120) | (1,120) |
| At 31 May 2022 | 4,753 | 4,753 |
| Depreciation | | |
| At 1 June 2021 | 3,226 | 3,226 |
| Charge for the year | 648 | 648 |
| Eliminated on disposal | (1,064) | (1,064) |
| At 31 May 2022 | 2,810 | 2,810 |
| Carrying amount | | |
| At 31 May 2022 | 1,943 | 1,943 |
| At 31 May 2021 | 414 | 414 |

5 Debtors

| | 2022 £ | 2021 £ |
|----------------|-----------|-----------|
| Current | | |
| Trade debtors | 19,011 | 31,778 |
| Other debtors | - | 16,449 |
| | 19,011 | 48,227 |

6 Creditors

Creditors: amounts falling due within one year

| | Note | 2022 £ | 2021 £ |
|------------------------------|------|-----------|-----------|
| Due within one year | | | |
| Loans and borrowings | | 3,356 | 8,555 |
| Trade creditors | | 4,778 | 8,274 |
| Taxation and social security | | 20,143 | 13,842 |
| Other creditors | | 10,193 | 419 |
| | | 38,470 | 31,090 |

Creditors: amounts falling due after more than one year

| | | Note | 2022 £ | 2021 £ |
|----------------------|-------|------|---------------|---------------|
| Due after one year | | | | |
| Loans and borrowings | - 6 - | | <u>27,979</u> | <u>30,644</u> |

MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

7 Share capital

Allotted, called up and fully paid shares

| | 2022 | | 2021 | |
|----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

8 Dividends

Interim dividends paid

| | 2022 £ | 2021 £ |
|-----------------------------------------------------------------------|-----------|-----------|
| Interim dividend of £660.00 (2021 - £430.00) per each Ordinary shares | 66,000 | 43,000 |

During the year ended 31 May 2022, the company declared dividends of £30,435 an excess of the available distributable reserves. At the time of the dividend was paid the directors were not aware that there were insufficient profits available for distribution and the directors acknowledge that no further distribution can be made until there are sufficient profits available for that purpose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.