

**MINERAL AND RESOURCE PLANNING ASSOCIATES LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR  
ENDED 31 MAY 2020**

E d w a r d s & K e e p i n g

Chartered Accountants

**MINERAL AND RESOURCE PLANNING ASSOCIATES LTD**

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# **MINERAL AND RESOURCE PLANNING ASSOCIATES LTD**

## **COMPANY INFORMATION**

<b>Directors</b>	Mr John F Cowley Mrs D Cowley
<b>Registered office</b>	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Accountants</b>	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
MINERAL AND RESOURCE PLANNING ASSOCIATES LTD FOR THE YEAR ENDED 31  
MAY 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mineral and Resource Planning Associates Ltd for the year ended 31 May 2020 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Mineral and Resource Planning Associates Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mineral and Resource Planning Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Mineral and Resource Planning Associates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mineral and Resource Planning Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mineral and Resource Planning Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mineral and Resource Planning Associates Ltd. You consider that Mineral and Resource Planning Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mineral and Resource Planning Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

2 March 2021

# MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

(REGISTRATION NUMBER: 4527760)  
BALANCE SHEET AS AT 31 MAY 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	552	294
<b>Current assets</b>			
Debtors	<u>5</u>	72,825	30,645
Cash at bank and in hand		<u>11,860</u>	<u>2,517</u>
		84,685	33,162
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(31,367)</u>	<u>(18,959)</u>
<b>Net current assets</b>		<u>53,318</u>	<u>14,203</u>
<b>Total assets less current liabilities</b>		53,870	14,497
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(29,167)</u>	-
<b>Net assets</b>		<u>24,703</u>	<u>14,497</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>24,603</u>	<u>14,397</u>
<b>Total equity</b>		<u>24,703</u>	<u>14,497</u>

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 March 2021 and signed on its behalf by:

Mr John F Cowley  
Director

# **MINERAL AND RESOURCE PLANNING ASSOCIATES LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

The principal place of business is:

23 Bayfran Way  
Blandford Forum  
Dorset  
DT11 7RZ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated

depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

### Depreciation

Depreciation is charged so as to write off the cost of assets, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### Government Coronavirus Loan and Grants

The company has a "Bounce Back Loan" of £35,000, shown in the balance sheet, and a Job Retention Scheme grant of £4,211, shown as other operating income.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).



# MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

### 4 Tangible assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 June 2019	3,197	3,197
Additions	443	443
At 31 May 2020	3,640	3,640
<b>Depreciation</b>		
At 1 June 2019	2,903	2,903
Charge for the year	185	185
At 31 May 2020	3,088	3,088
<b>Carrying amount</b>		
At 31 May 2020	552	552
At 31 May 2019	294	294

### 5 Debtors

	2020 £	2019 £
Trade debtors	58,301	16,984
Other debtors	14,524	13,661
	72,825	30,645

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Bank loans and overdrafts		5,833	-
Trade creditors		5,252	11,786
Taxation and social security		12,058	-
Other creditors		8,224	7,173
		31,367	18,959

#### Creditors: amounts falling due after more than one year

Note	2020 £	2019 £
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**Due after one year**

Loans and borrowings

- 6 -

29,167

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# MINERAL AND RESOURCE PLANNING ASSOCIATES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

### 7 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 8 Dividends

#### Interim dividends paid

	2020 £	2019 £
Interim dividend of £480.00 (2019 - £490.00) per each ordinary share	24,000	24,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.