

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006
FOR
GLOBAL BUILDING SERVICES LIMITED



GLOBAL BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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GLOBAL BUILDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTORS: K Hicks
S A Jones

SECRETARY: S A Jones

REGISTERED OFFICE: 220 Vale Road
Tonbridge
Kent
TN9 1SP

REGISTERED NUMBER: 04527715

ACCOUNTANTS: Professional Financial Consultants (Purley) Ltd
14 - 16 Station Road West
Oxted
Surrey
RH8 9EP

GLOBAL BUILDING SERVICES LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2006**

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of construction industry maintenance and facilities support services.

DIRECTORS

The directors during the year under review were:

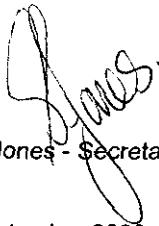
K Hicks
S A Jones

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05
Ordinary 1 shares		
K Hicks	1	1
S A Jones	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S A Jones - Secretary

5 September 2006

GLOBAL BUILDING SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
TURNOVER		467,011	375,498
Cost of sales		349,268	264,282
GROSS PROFIT		117,743	111,216
Administrative expenses		80,871	79,740
OPERATING PROFIT	2	36,872	31,476
Interest receivable and similar income		152	254
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,024	31,730
Tax on profit on ordinary activities	3	6,471	5,750
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		30,553	25,980
RETAINED PROFIT FOR THE YEAR		30,553	25,980

The notes form part of these financial statements

GLOBAL BUILDING SERVICES LIMITED

BALANCE SHEET
31 MARCH 2006

	Notes	£	2006	£	£	2005	£
FIXED ASSETS							
Tangible assets	5			1			224
CURRENT ASSETS							
Debtors	6	154,090			66,323		
Cash at bank		13,813			10,581		
		<u>167,903</u>			<u>76,904</u>		
CREDITORS							
Amounts falling due within one year	7	<u>117,797</u>			<u>57,574</u>		
NET CURRENT ASSETS				<u>50,106</u>			<u>19,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>50,107</u>			<u>19,554</u>
CAPITAL AND RESERVES							
Called up share capital	8			2			2
Profit and loss account	9			<u>50,105</u>			<u>19,552</u>
SHAREHOLDERS' FUNDS				<u>50,107</u>			<u>19,554</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



K Hicks - Director

Approved by the Board on 5 September 2006

The notes form part of these financial statements

GLOBAL BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation - owned assets	223	223
	<u>223</u>	<u>223</u>
Directors' emoluments and other benefits etc	52,975	52,000
	<u>52,975</u>	<u>52,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006	2005
	£	£
Current tax:		
UK corporation tax	6,471	5,750
	<u>6,471</u>	<u>5,750</u>
Tax on profit on ordinary activities	6,471	5,750
	<u>6,471</u>	<u>5,750</u>

4. DIVIDENDS

	2006	2005
	£	£
Final	-	20,000
	<u>-</u>	<u>20,000</u>

GLOBAL BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2006

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2005 and 31 March 2006	1,003
DEPRECIATION	
At 1 April 2005	779
Charge for year	223
At 31 March 2006	1,002
NET BOOK VALUE	
At 31 March 2006	1
At 31 March 2005	224

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	106,961	41,042
Other debtors	47,129	25,281
	<u>154,090</u>	<u>66,323</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade creditors	57,827	19,766
Taxation and social security	37,735	15,670
Other creditors	22,235	22,138
	<u>117,797</u>	<u>57,574</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	1	<u>2</u>	<u>2</u>

GLOBAL BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2006

9. RESERVES

	Profit and loss account £
At 1 April 2005	19,552
Retained profit for the year	30,553
At 31 March 2006	<u>50,105</u>