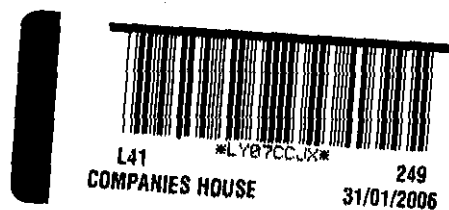


REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005  
FOR  
GLOBAL BUILDING SERVICES LIMITED



**GLOBAL BUILDING SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2005**

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**GLOBAL BUILDING SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2005**

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**DIRECTORS:** K Hicks  
S A Jones

**SECRETARY:** S A Jones

**REGISTERED OFFICE:** 220 Vale Road  
Tonbridge  
Kent  
TN9 1SP

**REGISTERED NUMBER:** 04527715

**ACCOUNTANTS:** Professional Financial Consultants (Purley) Ltd  
14 - 16 Station Road West  
Oxted  
Surrey  
RH8 9EP

**GLOBAL BUILDING SERVICES LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2005**

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The directors present their report with the financial statements of the company for the year ended 31 March 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of construction industry maintenance and facilities support services.

**DIRECTORS**

The directors during the year under review were:

K Hicks  
S A Jones

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
<b>Ordinary 1 shares</b>		
K Hicks	1	1
S A Jones	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S A Jones - Secretary

9 November 2005

**GLOBAL BUILDING SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2005**

	Notes	2005 £	2004 £
<b>TURNOVER</b>		<b>375,498</b>	207,010
Cost of sales		<u>264,282</u>	<u>142,039</u>
<b>GROSS PROFIT</b>		<b>111,216</b>	64,971
Administrative expenses		<u>79,740</u>	<u>44,886</u>
<b>OPERATING PROFIT</b>	2	<b>31,476</b>	20,085
Interest receivable and similar income		<u>254</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>31,730</b>	20,085
Tax on profit on ordinary activities	3	<u>5,214</u>	<u>2,448</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>26,516</b>	17,637
Dividends	4	<u>20,000</u>	<u>10,000</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><b>6,516</b></u>	<u>7,637</u>

The notes form part of these financial statements

**GLOBAL BUILDING SERVICES LIMITED**

**BALANCE SHEET  
31 MARCH 2005**

	Notes	2005 £	£	2004 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		224		447
<b>CURRENT ASSETS</b>					
Debtors	6	66,323		40,984	
Cash at bank		10,581		12,429	
		<u>76,904</u>		<u>53,413</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	57,038		40,286	
<b>NET CURRENT ASSETS</b>			<u>19,866</u>		<u>13,127</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,090</u>		<u>13,574</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		20,088		13,572
<b>SHAREHOLDERS' FUNDS</b>			<u>20,090</u>		<u>13,574</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

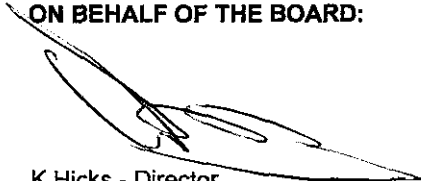
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
K Hicks - Director

Approved by the Board on 9 November 2005

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2005**
**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2005</b>	2004
	<b>£</b>	£
Depreciation - owned assets	<b>223</b>	222
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	<b>52,000</b>	13,650
	<u>          </u>	<u>          </u>

**3. TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>2005</b>	2004
	<b>£</b>	£
Current tax:		
UK corporation tax	<b>5,214</b>	2,448
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	<b>5,214</b>	2,448
	<u>          </u>	<u>          </u>

**4. DIVIDENDS**

	<b>2005</b>	2004
	<b>£</b>	£
Final	<b>20,000</b>	10,000
	<u>          </u>	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2005

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2004 and 31 March 2005	<u>1,003</u>
<b>DEPRECIATION</b>	
At 1 April 2004	556
Charge for year	<u>223</u>
At 31 March 2005	<u>779</u>
<b>NET BOOK VALUE</b>	
At 31 March 2005	<u>224</u>
At 31 March 2004	<u>447</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Trade debtors	41,042	25,924
Other debtors	<u>25,281</u>	<u>15,060</u>
	<u>66,323</u>	<u>40,984</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Trade creditors	19,766	17,678
Taxation and social security	15,134	10,757
Other creditors	<u>22,138</u>	<u>11,851</u>
	<u>57,038</u>	<u>40,286</u>

## 8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	1	<u>2</u>	<u>2</u>



**GLOBAL BUILDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2005**

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**9. RESERVES**

	<b>Profit and loss account</b>
	<b>£</b>
At 1 April 2004	<b>13,572</b>
Retained profit for the year	<b>6,516</b>
	<hr/>
At 31 March 2005	<b>20,088</b>
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