

REGISTERED NUMBER: 04527607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
COLIN K. JILKS AND ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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COLIN K. JILKS AND ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTOR: C K Jilks

SECRETARY: C Jilks

REGISTERED OFFICE: 9 Rosemary Close
Steypning
West Sussex
BN44 3YT

REGISTERED NUMBER: 04527607 (England and Wales)

ACCOUNTANTS: Williams Giles Professional Services Ltd
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

COLIN K. JILKS AND ASSOCIATES LIMITED (REGISTERED NUMBER: 04527607)

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		2,250		3,000
Tangible assets	5		<u>713</u>		<u>470</u>
			2,963		3,470
CURRENT ASSETS					
Debtors	6	6,173		5,345	
Cash at bank		<u>11,790</u>		<u>10,101</u>	
		17,963		15,446	
CREDITORS					
Amounts falling due within one year	7	<u>12,514</u>		<u>10,442</u>	
NET CURRENT ASSETS			<u>5,449</u>		<u>5,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,412</u>		<u>8,474</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,312</u>		<u>8,374</u>
SHAREHOLDERS' FUNDS			<u>8,412</u>		<u>8,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 January 2020 and were signed by:

C K Jilks - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Colin K. Jilks and Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of services in relation to organ repairing services and is recognised by reference to the job completion. Turnover is recognised net of VAT, discounts and credits.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Financial instruments

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities - trade creditors and other creditors are measured initially at fair value through the Income Statement and are measured subsequently at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2018
and 30 September 2019

15,000

AMORTISATION

At 1 October 2018

12,000

Charge for year

750

At 30 September 2019

12,750

NET BOOK VALUE

At 30 September 2019

2,250

At 30 September 2018

3,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2018

3,717

Additions

480

At 30 September 2019

4,197

DEPRECIATION

At 1 October 2018

3,247

Charge for year

237

At 30 September 2019

3,484

NET BOOK VALUE

At 30 September 2019

713

At 30 September 2018

470

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	5,906	4,771
Other debtors	<u>267</u>	<u>574</u>
	<u>6,173</u>	<u>5,345</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	9,363	7,632
Other creditors	<u>3,151</u>	<u>2,810</u>
	<u>12,514</u>	<u>10,442</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.