

CASTLE CONSTRUCTION (BRISTOL) LTD.
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2007



EVANS & PARTNERS
Chartered Accountants
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CASTLE CONSTRUCTION (BRISTOL) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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CASTLE CONSTRUCTION (BRISTOL) LTD.**ABBREVIATED BALANCE SHEET****31 MARCH 2007**

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Intangible assets			-		1,500
Tangible assets			<u>5,328</u>		<u>6,986</u>
			5,328		8,486
 CURRENT ASSETS					
Debtors		<u>8,413</u>		<u>22,788</u>	
Cash at bank and in hand		<u>2,917</u>		<u>1,296</u>	
		11,330		24,084	
 CREDITORS: Amounts falling due within one year		<u>16,272</u>		<u>17,925</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,942)</u>		<u>6,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			386		14,645
 CREDITORS: Amounts falling due after more than one year			-		1,455
			<u>386</u>		<u>13,190</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

CASTLE CONSTRUCTION (BRISTOL) LTD

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>286</u>	<u>13,090</u>
SHAREHOLDERS' FUNDS		<u>386</u>	<u>13,190</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 2-7-07



MR W MORRIS

The notes on pages 3 to 4 form part of these abbreviated accounts.

CASTLE CONSTRUCTION (BRISTOL) LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-Financial Reporting Standard for Smaller Entities (effective January 2005)

Financial Reporting Standard for Smaller Entities (effective January 2005)

During the year, the company adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Equity dividends paid are dealt with as a movement on retained profits

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - St line over 5 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	25% reducing bal
Motor Vehicles	- 25% Reducing bal

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

CASTLE CONSTRUCTION (BRISTOL) LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2006 and 31 March 2007	<u>7,500</u>	<u>13,341</u>	<u>20,841</u>
DEPRECIATION			
At 1 April 2006	6,000	6,355	12,355
Charge for year	<u>1,500</u>	<u>1,658</u>	<u>3,158</u>
At 31 March 2007	<u>7,500</u>	<u>8,013</u>	<u>15,513</u>
NET BOOK VALUE			
At 31 March 2007	<u>—</u>	<u>5,328</u>	<u>5,328</u>
At 31 March 2006	<u>1,500</u>	<u>6,986</u>	<u>8,486</u>

3 SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>