# CASTLE CONSTRUCTION (BRISTOL) LTD. ABBREVIATED ACCOUNTS

FOR

31 MARCH 2005



A40 COMPANIES HOUSE

0584 21/07/05

**EVANS & PARTNERS** 

Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

# ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2005

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## **ABBREVIATED BALANCE SHEET**

## 31 MARCH 2005

		2005		2004	
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			3,000		4,500
Tangible assets			7,811		9,344
			10,811		13,844
CURRENT ASSETS					
Debtors		7,204		5,142	
Cash at bank and in hand		8,221		9,373	
•		15,425		14,515	
CREDITORS: Amounts falling	ıg due				
within one year		21,636		20,946	
NET CURRENT LIABILITIES		<del></del>	(6,211)		(6,431)
TOTAL ASSETS LESS CURF	RENT LIABILI	TIES	4,600		7,413
CREDITORS: Amounts falling	g due				
after more than one year	_		4,005		7,455
			595		(42)
			-		

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

#### ABBREVIATED BALANCE SHEET (continued)

#### 31 MARCH 2005

		2005	2004
CAPITAL AND RESERVES	Note	£	£
Called-up equity share capital Profit and loss account	3	100 495	100 (142)
SHAREHOLDERS' FUNDS/(DEFICIENCY)		595	(42)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ......

MR.W. MORRIS

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2005

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

St line over 5 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

25% reducing bal.

Motor Vehicles

25% Reducing bal.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 31 MARCH 2005

# 2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST At 1 April 2004 Additions	7,500	10,975 863	18,475 863
	At 31 March 2005	7,500	11,838	19,338
	<b>DEPRECIATION</b> At 1 April 2004 Charge for year	3,000 1,500	1,631 2,396	4,631 3,896
	At 31 March 2005	4,500	4,027	8,527
	NET BOOK VALUE At 31 March 2005	3,000	7,811	10,811
	At 31 March 2004	4,500	9,344	13,844
3.	SHARE CAPITAL			
	Authorised share capital:	200: £	5	2004
	1,000 Ordinary shares of £1 each	1,00	00	£ 1,000
	Allotted, called up and fully paid:	2005	200	)4
	Ordinary shares of £1 each	No £ 100 10	No 100	£ 100