

**Company registration number: 04527070**

**AA PROPERTY DEVELOPMENTS UK LTD**

**Unaudited financial statements**

**31 May 2017**

**SATURDAY**



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# **AA PROPERTY DEVELOPMENTS UK LTD**

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# AA PROPERTY DEVELOPMENTS UK LTD

## Statement of financial position

31 May 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	265,580		216,533	
			265,580		216,533
<b>Current assets</b>					
Debtors	6	700		896	
Cash at bank and in hand		18,517		45,005	
		19,217		45,901	
<b>Creditors: amounts falling due within one year</b>	7	(35,436)		(9,045)	
<b>Net current (liabilities)/assets</b>			(16,219)		36,856
<b>Total assets less current liabilities</b>			249,361		253,389
<b>Net assets</b>			249,361		253,389
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			249,261		253,289
<b>Shareholders funds</b>			249,361		253,389

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

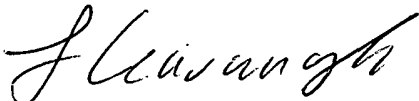
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

**AA PROPERTY DEVELOPMENTS UK LTD**

**Statement of financial position (continued)**  
**31 May 2017**

These financial statements were approved by the board of directors and authorised for issue on 7 August 2017, and are signed on behalf of the board by:



Mr John Kavanagh  
Director

Company registration number: 04527070

**The notes on pages 4 to 6 form part of these financial statements.**

## **AA PROPERTY DEVELOPMENTS UK LTD**

### **Notes to the financial statements Year ended 31 May 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is A A Property Developments UK Limited, 67 Stirling Street, Grimsby, North East Lincolnshire, DN31 3AE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Turnover**

Turnover is measured at the fair value of the rents received during the year.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Notes to the financial statements (continued)**  
**Year ended 31 May 2017**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

	Freehold property	Short leasehold property	Total
	£	£	£
<b>Cost</b>			
At 1 June 2016	199,392	20,000	219,392
Additions	50,000	-	50,000
<b>At 31 May 2017</b>	<u>249,392</u>	<u>20,000</u>	<u>269,392</u>
<b>Depreciation</b>			
At 1 June 2016	-	2,859	2,859
Charge for the year	-	953	953
<b>At 31 May 2017</b>	<u>-</u>	<u>3,812</u>	<u>3,812</u>
<b>Carrying amount</b>			
<b>At 31 May 2017</b>	<u>249,392</u>	<u>16,188</u>	<u>265,580</u>
At 31 May 2016	199,392	17,141	216,533

**AA PROPERTY DEVELOPMENTS UK LTD**

**Notes to the financial statements (continued)**  
**Year ended 31 May 2017**

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	396
Other debtors	700	500
	<u>700</u>	<u>896</u>

**7. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	5,780	5,495
Other creditors	29,656	3,550
	<u>35,436</u>	<u>9,045</u>

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.