

Registration number 4526328

BRIDGEWATER METALS LIMITED

Abbreviated accounts

for the year ended 31 March 2006



BRIDGEWATER METALS LIMITED

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BRIDGEWATER METALS LIMITED

Abbreviated balance sheet as at 31 March 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Intangible assets	2		42,000		48,000
Tangible assets	2		91,225		40,031
			<u>133,225</u>		<u>88,031</u>
Current assets					
Stocks		50,000		40,000	
Debtors		69,242		72,011	
Cash at bank and in hand		161,605		83,734	
		<u>280,847</u>		<u>195,745</u>	
Creditors: amounts falling due within one year		<u>(208,519)</u>		<u>(184,492)</u>	
Net current assets			<u>72,328</u>		<u>11,253</u>
Total assets less current liabilities			205,553		99,284
Creditors: amounts falling due after more than one year			(4,606)		(2,478)
Provisions for liabilities			<u>(5,439)</u>		<u>(1,667)</u>
Net assets			<u>195,508</u>		<u>95,139</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			195,408		95,039
Shareholders' funds			<u>195,508</u>		<u>95,139</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

BRIDGEWATER METALS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

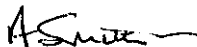
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 2 November 2006 and signed on its behalf by



**A Smithson
Director**

The notes on pages 3 to 5 form an integral part of these financial statements.

BRIDGEWATER METALS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) has resulted in a change of accounting policy for the company.

The adoption of this policy has not required a change to the results for the current or prior years.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

BRIDGEWATER METALS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2005	60,000	57,650	117,650
Additions	-	63,552	63,552
At 31 March 2006	<u>60,000</u>	<u>121,202</u>	<u>181,202</u>
Depreciation and Provision for diminution in value			
At 1 April 2005	12,000	17,619	29,619
Charge for year	6,000	12,358	18,358
At 31 March 2006	<u>18,000</u>	<u>29,977</u>	<u>47,977</u>
Net book values			
At 31 March 2006	<u>42,000</u>	<u>91,225</u>	<u>133,225</u>
At 31 March 2005	<u>48,000</u>	<u>40,031</u>	<u>88,031</u>

BRIDGEWATER METALS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

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3. Share capital	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Equity Shares		
100 Ordinary shares of £1 each	100	100
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