

REGISTERED NUMBER 04526072

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

BOWSON LETTINGS LIMITED



BOWSON LETTINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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BOWSON LETTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:

M Crinson
H J Bower

SECRETARY:

H J Bower

REGISTERED OFFICE:

117 St Georges Terrace
Jesmond
Tyne and Wear
NE2 2DN

REGISTERED NUMBER:

04526072

ACCOUNTANTS:

McCready Page Accountants
505 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BOWSON LETTINGS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	31.3.08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		15,680		20,343
CURRENT ASSETS					
Debtors		97,720		66,870	
Prepayments and accrued income		5,341		5,857	
Cash at bank		22,788		53,024	
		125,849		125,751	
CREDITORS					
Amounts falling due within one year		78,588		121,311	
NET CURRENT ASSETS			47,261		4,440
TOTAL ASSETS LESS CURRENT LIABILITIES			62,941		24,783
CREDITORS					
Amounts falling due after more than one year	3		(35,284)		(35,700)
PROVISIONS FOR LIABILITIES			(948)		-
NET ASSETS/(LIABILITIES)			26,709		(10,917)
CAPITAL AND RESERVES					
Called up share capital	4		32		32
Profit and loss account			26,677		(10,949)
SHAREHOLDERS' FUNDS			26,709		(10,917)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BOWSON LETTINGS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 July 2008 and were signed on its behalf by



M Crinson - Director



H J Bower - Director

The notes form part of these abbreviated accounts

BOWSON LETTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	30,582
Additions	1,274
	<hr/>
At 31 March 2008	31,856
	<hr/>
DEPRECIATION	
At 1 April 2007	10,239
Charge for year	5,937
	<hr/>
At 31 March 2008	16,176
	<hr/>
NET BOOK VALUE	
At 31 March 2008	15,680
	<hr/> <hr/>
At 31 March 2007	20,343
	<hr/> <hr/>

BOWSON LETTINGS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008****3 CREDITORS**

Creditors include the following debts falling due in more than five years

	31.3.08 £	31 3 07 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>29,120</u>	<u>25,033</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3.08 £	31 3 07 £
100	Ordinary	£1	100	100
100	"A" Ordinary	£1	100	100
100	"B" Ordinary	£1	100	100
100	"C" Ordinary	£1	100	100
100	"D" Ordinary	£1	100	100
			<u>500</u>	<u>500</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.3.08 £	31 3 07 £
2	Ordinary	£1	2	2
10	"A" Ordinary	£1	10	10
10	"B" Ordinary	£1	10	10
10	"C" Ordinary	£1	10	10
			<u>32</u>	<u>32</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007

	31.3.08 £	31 3 07 £
M Crinson and H J Bower		
Balance outstanding at start of year	51,492	34,993
Balance outstanding at end of year	65,591	51,492
Maximum balance outstanding during year	<u>65,591</u>	<u>51,492</u>