Registration number: 04525820

Parker Software Limited

Unaudited Financial Statements

for the Year Ended 30 September 2017

Alextra Group Ltd
Chartered certified accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Parker Software Limited

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Parker Software Limited

(Registration number: 04525820)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Tangible assets	4	977,329	988,318
Investments	5	6,326	6,326
		983,655	994,644
Current assets			
Debtors	6	872,335	770,919
Cash at bank and in hand		519,265	709,796
		1,391,600	1,480,715
Creditors: Amounts falling due within one year	7	(136,394)	(250,247)
Net current assets		1,255,206	1,230,468
Total assets less current liabilities		2,238,861	2,225,112
Provisions for liabilities		(10,884)	(15,024)
Net assets		2,227,977	2,210,088
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,226,977	2,209,088
Total equity		2,227,977	2,210,088

The notes on pages 3 to 6 form an integral part of these financial statements.

Parker Software Limited

(Registration number: 04525820)
Balance Sheet as at 30 September 2017

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors Report has been taken.

Approved and authorised by the Board on 24 June 2018 and signed on its behalf by:

Mr S Parker

Company secretary and director

The notes on pages 3 to 6 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Victoria Business Park Prospect Way
Knypersley
Stoke-On-Trent
ST8 7PL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Foreign currency transactions and balances

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Freehold property	Not provided
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 35 (2016 - 36).

4 Tangible assets

	Freehold property £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 October 2016	913,200	153,991	41,920	1,109,111
Additions	-	6,050	-	6,050
Disposals	-	-	(28,750)	(28,750)
At 30 September 2017	913,200	160,041	13,170	1,086,411
Depreciation				
At 1 October 2016	-	89,547	31,247	120,794
Charge for the year	-	10,532	1,389	11,921
Eliminated on disposal	-	-	(23,633)	(23,633)
At 30 September 2017	-	100,079	9,003	109,082
Carrying amount				
At 30 September 2017	913,200	59,962	4,167	977,329
At 30 September 2016	913,200	64,445	10,673	988,318

Included within the net book value of land and buildings above is £913,200 (2016 - £913,200) in respect of freehold property.

5 Fixed asset Investments

	2017 £	2016 £
Investments in subsidiaries	6,326	6,326

Parker Software Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2017	2016
Subsidiary undertakings				
Parker Software Inc	4767 New Broad Street Baldwin Park Orlando Florida USA	Ordinary	100%	100%

The principal activity of Parker Software Inc is Software development

6 Debtors

	2017 £	2016 £
Trade debtors	282,126	482,821
Other debtors	590,209	288,098
Total current trade and other debtors	872,335	770,919

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		35,321	43,783
Taxation and social security		70,749	91,777
Other creditors		30,324	114,687
		136,394	250,247

8 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland.
The date of transition was 1 October 2016, and there were no changes required to the company's accounting policies.
There is no difference between the financial position or financial performance as a result of the transition.