

# Parker Software Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Alextra Group Ltd  
Chartered certified accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# **Parker Software Limited**

## **Contents**

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

# Parker Software Limited

(Registration number: 04525820)

## Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets		988,318	999,403
Investments		6,326	6,326
		994,644	1,005,729
<b>Current assets</b>			
Debtors		770,919	825,882
Cash at bank and in hand		709,796	789,280
		1,480,715	1,615,162
Creditors: Amounts falling due within one year		(250,247)	(287,946)
Net current assets		1,230,468	1,327,216
Total assets less current liabilities		2,225,112	2,332,945
Provisions for liabilities		(15,024)	(13,252)
Net assets		2,210,088	2,319,693
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		2,209,088	2,318,693
Shareholders' funds		2,210,088	2,319,693

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017 and signed on its behalf by:

.....  
S Parker  
Company secretary and director

The notes on pages 2 to 3 form an integral part of these financial statements.

Page 1

# **Parker Software Limited**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015)

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Not provided
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

#### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

# Parker Software Limited

## Notes to the Abbreviated Accounts

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 October 2015	1,104,533	6,326	1,110,859
Additions	4,578	-	4,578
At 30 September 2016	1,109,111	6,326	1,115,437
<b>Depreciation</b>			
At 1 October 2015	105,130	-	105,130
Charge for the year	15,663	-	15,663
At 30 September 2016	120,793	-	120,793
<b>Net book value</b>			
At 30 September 2016	988,318	6,326	994,644
At 30 September 2015	999,403	6,326	1,005,729

### 3 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

### 4 Related party transactions

#### Transactions with directors

#### Other transactions with directors

As at 30 September 2016 Mr S.Parker owed the company £205,706 (30 September 2015 £205,706).

### 5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.